



*Training Course:
The Strategic Buyer*

*15 - 19 August 2027
Manama (Bahrain)*

Training Course: The Strategic Buyer

Training Course code: PC4084 From: 15 - 19 August 2027 Venue: Manama (Bahrain) - Training Course Fees: 4725 € Euro

Introduction

International procurement is a complex process with the potential to deliver significant value to organizations through lower costs, improved quality, and enhanced supplier performance. This program equips participants with the knowledge and tools to locate, evaluate, and manage global suppliers, implement best practices in international procurement, draft effective contracts, and manage the international movement of goods.

Objectives

By the end of this program, participants will be able to:

- Locate and evaluate international suppliers effectively
- Implement best practices in international procurement
- Draft robust international procurement contracts
- Manage supplier performance and risk
- Plan and execute international transportation and logistics
- Optimize inventory management in a global context
- Enhance negotiation skills for international procurement

Target Audience

- Procurement and purchasing managers
- Strategic sourcing professionals
- Supply chain managers
- Contract managers and officers
- Professionals involved in global sourcing or international logistics

Course Outline

Day 1: The Modern Buying Function

- Globalization and its impact on procurement
- Modern buying practices and the role of procurement
- Utilizing the internet and e-procurement tools
- Assuring supplier performance
- Methods for determining price
- Procurement performance measurement

- Long-term contract pricing formulas

Day 2: International Buying Operations

- Overview of international procurement operations
- Counter-trade and international sourcing benefits
- Overcoming difficulties in global procurement
- Utilizing learning curves for efficiency
- Ensuring material quality and supplier reliability
- International inventory management strategies
- Reducing inventory costs and improving supply chain performance

Day 3: International Supplier Sourcing

- Moving beyond domestic sourcing to global suppliers
- Identifying and evaluating international sources
- Single-source vs. multiple-source supplier policies
- Supplier evaluation criteria
- Managing foreign exchange risk
- Ethics and compliance in international procurement

Day 4: Negotiation and Contract Preparation

- Insights into the international negotiation process
- Characteristics of an effective negotiator
- Preparing and executing negotiations
- Obtaining supplier collaboration and partnership benefits
- Legal aspects of international contracts
- Drafting robust international contracts
- Dispute resolution mechanisms

Day 5: International Movement of Goods

- International commercial terms Incoterms
- Buying and managing transportation services
- Air and ocean freight logistics
- Securing marine insurance
- Calculating total landed cost
- Strategic purchasing and operational reengineering

Registration form on the Training Course: The Strategic Buyer

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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Payment Method

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