Training Course:
Modern Methods of Risk-Based Auditing

28 February - 4 March 2027
Sharm El-Sheikh (Egypt)
Sheraton Sharm Hotel

Training Course:
Modern Methods of Risk-Based Auditing

Training Course code: FI235088 From: 28 February - 4 March 2027 Venue: Sharm El-Sheikh (Egypt) - Sheraton Sharm Hotel Training Course Fees: 4350 Euro

Introduction

Welcome to the Modern Methods of Risk-Based Auditing Training Program! Risk-based auditing has emerged as a powerful approach in the world of auditing, enabling organizations to focus their resources on areas with the highest inherent risk, thereby enhancing audit efficiency and effectiveness. This comprehensive 5-day training program is designed to equip auditors with the knowledge and skills needed to implement modern risk-based auditing methodologies and elevate their auditing practices to a new level of excellence.

Target Audience

- Internal Auditors: Professionals engaged in internal auditing functions within organizations of various industries seeking to improve their auditing practices and optimize resource allocation.
- External Auditors: Auditors from public accounting firms aim to refine their risk-based audit approach to provide more value to their clients.
- Risk Management Professionals: Individuals involved in risk management who wish to understand how risk-based auditing complements and strengthens overall risk management practices.
- Compliance Officers: Professionals responsible for ensuring compliance with regulations and standards and seeking to implement risk-based auditing for a more targeted compliance approach.

Objectives

- Comprehend the fundamental concepts and principles of risk-based auditing.
- Understand risk-based and traditional auditing approaches' benefits, challenges, and key differences.
- Implement effective risk assessment techniques to identify and prioritize auditable entities and areas.
- Develop risk-based audit plans that align with the organization's objectives and risk appetite.
- Apply risk-based audit procedures and data analytics to enhance the audit process and evidence gathering.
- Utilize technology and tools to streamline risk analysis and continuous monitoring.
- Execute risk-based audits confidently, ensuring better outcomes and actionable recommendations.

- Communicate audit findings based on risks clearly and effectively to stakeholders.
- Identify opportunities for continuous improvement and integration of risk-based auditing into the organization's culture.
- Embrace best practices and address challenges in implementing risk-based auditing effectively.

Outline

Day 1: Understanding Risk-Based Auditing Fundamentals

- Introduction to Risk-Based Auditing
- Key Concepts and Terminologies
- Benefits and Challenges of Risk-Based Auditing
- Comparison with Traditional Auditing Approaches
- Overview of International Standards on Risk-Based Auditing

Day 2: Risk Assessment and Planning

- Identifying and Defining Auditable Entities
- Risk Assessment Techniques and Methodologies
- Developing Risk Assessment Criteria
- Establishing Risk Appetite and Tolerance Levels
- Risk-Based Audit Planning Process
- Creating the Audit Universe and Ranking Entities

Day 3: Implementing Risk-Based Audit Procedures

- Developing Risk-Based Audit Programs
- Selecting Audit Procedures and Techniques
- Understanding Data Analytics in Risk-Based Auditing
- Leveraging Technology for Risk Analysis
- Integrating Risk Assessment into Audit Testing

- Continuous Monitoring and Adjusting the Audit Plan

Day 4: Risk-Based Audit Execution

- Conducting Fieldwork with a Risk-Based Approach
- Interview Techniques for Risk Identification
- Documenting and Analyzing Risks
- Evaluating Internal Controls from a Risk Perspective
- Audit Evidence and Risk Corroboration
- Case Studies and Group Exercises

Day 5: Reporting and Continuous Improvement

- Reporting Audit Findings Based on Risks
- Communicating with Stakeholders Effectively
- Identifying Opportunities for Improvement
- Integrating Risk-Based Auditing into the Organization's Culture
- Challenges and Best Practices in Risk-Based Auditing
- Review and Wrap-up of the Training Program

Global Horizon
TRAINING CENTER

Registration form on the Training Course: Modern Methods of Risk-Based Auditing

Training Course code: FI235088 From: 28 February - 4 March 2027 Venue: Sharm El-Sheikh (Egypt) - Sheraton Sharm Hotel Training Course Fees: 4350 Euro

Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

Delegate Information

Full Name (Mr / Ms / Dr / Eng): ....
Position: ....
Telephone / Mobile: ....
Personal E-Mail: ....
Official E-Mail: ....

Company Information

Company Name: ....
Address: ....
City / Country: ....

Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): ....
Position: ....
Telephone / Mobile: ....
Personal E-Mail: ....
Official E-Mail: ....

Payment Method

- [ ] Please find enclosed a cheque made payable to Global Horizon
- [ ] Please invoice me
- [ ] Please invoice my company

Easy Ways To Register

Telephone: +201095004484 to provisionally reserve your place.

Fax your completed registration form to: +20233379764

E-mail to us : info@gh4t.com or training@gh4t.com

Complete & return the booking form with cheque to:Global Horizon 3 Oudai street, Aldouki, Giza, Giza Governorate, Egypt.