



*Training Course:  
Essential Budgeting and Cost Control for Entry-  
Level Professionals*

*31 May - 11 June 2027  
Lisbon (Portugal)*

## Training Course: Essential Budgeting and Cost Control for Entry-Level Professionals

Training Course code: FI235596 From: 31 May - 11 June 2027 Venue: Lisbon (Portugal) - Training Course Fees: 9550 € Euro

### Introduction

Budgeting and cost control are fundamental skills required for successful financial management in any organization. This program is designed for beginners who are new to the concepts of budgeting and cost control, providing them with the foundational knowledge to create, monitor, and manage budgets effectively. Participants will learn the basics of financial planning, budget preparation, cost tracking, and variance analysis, enabling them to make informed decisions that contribute to the financial health of their organization. The program also emphasizes practical application, with exercises, case studies, and tools that can be used in real-life situations.

Budgeting ensures that resources are allocated efficiently, while cost control helps organizations maintain financial discipline by avoiding unnecessary expenses. This 10-day program will equip participants with the skills to handle financial resources wisely, aligning their department or organization's financial goals with its strategic objectives.

### Target Audience

- Entry-level administrative and financial staff
- New managers or supervisors responsible for budgeting
- Individuals seeking to understand budgeting and cost control in their organization
- Junior accountants or finance officers
- Small business owners looking to enhance their financial management skills
- Professionals transitioning into roles that require financial oversight

### Objectives

- Understand the fundamental principles of budgeting and cost control.
- Prepare and implement basic budgets for departments or projects.
- Identify and track costs efficiently to ensure budget adherence.
- Analyze variances between actual expenditures and budgeted amounts.
- Utilize budgeting tools and techniques to forecast future financial needs.

- Communicate budget reports and financial data effectively within the organization.
- Apply cost control methods to reduce unnecessary expenses and enhance profitability.
- Use financial performance indicators to monitor budget efficiency.

## Outlines

### Day 1:

#### Introduction to Budgeting and Cost Control

- Overview of financial management principles
- Importance of budgeting in administration
- Key differences between budgeting and cost control
- Types of budgets operating, capital, and cash budgets
- Budgeting cycle and processes

### Day 2:

#### Understanding Financial Statements

- Key components of financial statements balance sheet, income statement, and cash flow statement
- How financial statements influence budgeting decisions
- Linking budgets to financial performance

### Day 3:

#### Budget Preparation and Planning

- Steps to prepare a budget
- Data collection and analysis for budgeting
- Setting realistic financial goals
- Budget formats and templates

### Day 4:

### Forecasting Techniques for Budgeting

- Introduction to forecasting methods
- Importance of historical data in forecasting
- Estimating revenue, expenses, and cash flow
- Tools and software for forecasting

### Day 5:

#### Cost Classification and Identification

- Fixed vs. variable costs
- Direct and indirect costs
- Understanding cost drivers
- Techniques for identifying and classifying costs in an organization

### Day 6:

#### Implementing Budgeting Processes

- Rolling out the budget plan
- Communicating budget expectations to departments
- Assigning budget responsibilities
- Common pitfalls in budget implementation

### Day 7:

#### Monitoring and Controlling Costs

- Techniques for cost tracking and control
- The importance of timely cost reporting
- Monitoring expenditures vs. budget allocations
- Identifying cost-saving opportunities

### Day 8:

### Variance Analysis and Corrective Action

- Understanding budget variances
- Tools for variance analysis actual vs. budgeted costs
- Causes of variances and how to address them
- Case studies in variance analysis and correction

### Day 9:

#### Budget Reporting and Communication

- Best practices for creating budget reports
- How to present budget information to management
- Communicating financial results within the organization
- Tools for visualizing financial data charts, graphs, etc.

### Day 10:

#### Practical Application and Case Studies

- Real-life budgeting and cost control scenarios
- Group exercises: creating a departmental budget
- Case studies on successful budgeting strategies
- Q&A session and final reflections

## Registration form on the Training Course: Essential Budgeting and Cost Control for Entry-Level Professionals

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Fees: 9550 € Euro

Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

### Delegate Information

Full Name (Mr / Ms / Dr / Eng): .....  
Position: .....  
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### Company Information

Company Name: .....  
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### Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): .....  
Position: .....  
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### Payment Method

- ☐ Please find enclosed a cheque made payable to Global Horizon
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