



*Training Course:
Budgeting & Cost Control*

*8 - 12 February 2027
Lisbon (Portugal)*

Training Course: Budgeting & Cost Control

Training Course code: FI2034 From: 8 - 12 February 2027 Venue: Lisbon (Portugal) - Training Course Fees: 6050 € Euro

Introduction

All business decision-making involves analyzing situations containing varying degrees of risk. This program uncovers the essential skills required to understand the processes of budgeting and cost control for better decision-making. From understanding the importance of a well-defined budget process through to the importance of how costs behave so that realistic cost-cutting and budgeting plans can be produced. In this program you will learn how to:

- Identify the principal factors required to produce a successful business case
- Develop budgeting and financial skills required for better decision-making
- Identify sources of financial and business data to support the budgeting process
- Learn new techniques and methodologies to simulate typical business scenarios

Objectives

- Understand the importance of a well-defined budget process
- Learn costing and budgeting terminology used in business
- Master techniques for cost-benefit analysis
- Learn how to construct profit, cash, and balance sheet plans and budgets
- Learn how to evaluate variances from plan and identify corrective actions
- Understand discounted cash flow DCF techniques and their application to financial decision making
- Build and use budgets relevant to your organization

Target Audience

- Finance Managers and Financial Analysts
- Accountants and Senior Accountants
- Budgeting and Cost Control Professionals
- Cost Controllers and Cost Accountants
- Project Managers and Project Coordinators
- Operations Managers and Supervisors
- Department Heads and Team Leaders

- Business Planning and Strategy Professionals
- Commercial and Procurement Professionals
- Professionals involved in financial decision-making and performance management
- Professionals seeking to enhance budgeting, costing, and investment appraisal skills
- Newly appointed managers requiring stronger financial and budgeting knowledge

Outline

DAY 1 - The need for Financial Control in business

- Understanding accounting
- Management accounting versus financial accounting
- The relationship between business management and financial management
- How budgeting fits into the bigger picture
- How cost management improves an organization's financial position
- Key aspects of managing working capital

DAY 2 - Capital Budgeting and Investment Appraisal

- The time value of money
- Understanding Appraisal Techniques - Net Present Value NPV, Internal Rate of Return IRR and Payback period
- Selecting an appraisal technique
- The use of Sensitivity analysis in evaluating projects
- Strategic considerations in assessing capital projects
- Creating an effective Capital Budgeting framework

DAY 3 - Cost Analysis and Management

- Understanding cost structure and behaviour
- Costs as a relationship to outputs - cost/volume/price relationship
- The concept of contribution margin
- Break-even analysis for planning and control
- Cost allocation and apportionment
- Benefit-cost analysis

DAY 4 - Full Costing, Marginal Costing and Activity Based Costing

- Comparing full and marginal costing
- Direct and indirect costs in budgeting for decision making
- Role of costs in pricing strategies
- Activity-Based Costing ABC
- Managing cost control

DAY 5 - Budget Construction and Control

- Nature and purpose of budgets for planning and control
- Types of budgets and budgeting
- Creating Key Performance Indicators for financial and non financial performance
- Building a budget
- Budgetary control and variance analysis
- Budgeting for non-financial measures -introducing the Balanced Scorecard

Registration form on the Training Course: Budgeting & Cost Control

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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