



*Training Course:  
Budget control and Budgetary Execution*

*26 - 30 July 2027  
Baku (Azerbaijan)*

## Training Course: Budget control and Budgetary Execution

Training Course code: FI234930 From: 26 - 30 July 2027 Venue: Baku (Azerbaijan) - Training Course Fees: 5775 € Euro

### Introduction

Budget Control and Budgetary Execution training is designed to strengthen participants' skills in budgeting, cost awareness, and financial decision-making. It combines analytical techniques, practical exercises, and real-life case studies to improve the management and control of processes and projects in highly competitive environments.

The program highlights the importance of budgeting in supporting organizational strategy, enhancing performance, and ensuring effective cost control and resource utilization. It helps professionals understand how budgeting links strategic objectives with operational plans and improves overall organizational efficiency.

Key outcomes include:

- Understanding the role of budgeting within the management system
- Developing effective cost analysis and budgeting techniques
- Enhancing financial decision-making skills
- Linking strategy with operational execution
- Applying best practices in performance and cost management
- Integrating financial and non-financial performance drivers

### Training Objectives

Participants attending this training course will:

- Successfully build integrated planning, budgeting, and reporting process
- Understand costs behavior more accurately
- Deliver more timely and useful information to decision-makers
- Understand capital budgeting
- Identify & manage key financial indicators for the business
- Be able to use specific cost analysis and performance measurement techniques
- Be prepared to understand and implement the Balanced Scorecards
- Be prepared to interpret the financial impact of strategic directions
- Understand the problems of overheads allocation and how Activity-Based Analysis may aid decision-making and pricing strategies

- Select the performance measurement systems that work
- Think proactively beyond budgeting

## Target Audience

- Those in charge of designing and managing a budgetary system
- The Staff Person who will be responsible for entering data into the budget system or training others how to enter information
- Those who want to gain control of the firm's financial standing and obtain a firm grasp on the numbers side of their job
- Financial Professionals, R&D Professionals, Sales / Marketing Professionals, General Accounting Professionals, Business Unit Professionals
- Anyone who wants to understand the basics of budgeting, costing, and performance measurement

## Course Outlines

### DAY 1

#### Budgeting & Cost Control in the Management System: Link with Strategic Planning

- Budgeting and the Management System of Contemporary Organizations
- Strategic Planning, Budgeting and Management Control
- Strategic Management Accounting - Setting Goal and Objectives
- From Strategic to Operating Plans - Actions and Initiatives
- Measuring and Managing the Performance - KPIs and targets
- Managerial Accountability

### DAY 2

#### Budgeting: Principles and Key Concepts

- Understanding the Context for Budgeting
- The Benefit of Budgeting and its Role for Achieving Organizational Targets

- The Shortcomings of the Budgeting Process - How to improve them?
- Principles of Budgeting
- Main Issues with Budget Preparation
- Capex Capital Expenditures vs. Opex Operational Expenditures

### DAY 3

#### Cost Analysis for Budgetary Purposes

- Cost Concepts and Terminology
- Different Costs for Different Purposes
- Fixed vs. Variable Costs: The Cost-Volume-Profit Analysis Model
- Contribution Margin Analysis
- Manufacturing vs. Non-manufacturing Costs
- Period vs. Product Costs

### DAY 4

#### Traditional vs. Advanced Techniques in Cost-Control

- Under-costing and Over-costing: Understand Allocation Methods
- How to refine a Costing System?
- Indirect OH vs. Direct Costs
- Traditional Cost Allocations Systems vs. Activity-Based Costing ABC
- Cost Hierarchy & Cost Drivers - Linking Resources, Activities and Management
- Introducing Activity-Based Budgeting ABB and Management ABM

### DAY 5

#### New Integrated Performance Measurement Systems

- Beyond Budgeting: Integrating Financial and Pre-financial Information
- The Drivers of Value Creation
- The Balanced Scorecard

- Strategy Maps
- Integrated Reporting

#### Executing the Budget

- Commitments and Obligations
- Common Obligation Concepts
- Contracts for an Indefinite Quantity
- Types of Services Being Purchased
- Unliquidated Obligations
- Life Cycle of an Appropriation
- Revolving Funds and Reimbursables
- Deobligations
- Other Resources
- Agency-Level Modification Tools
- Reporting of Resources

## Registration form on the Training Course: Budget control and Budgetary Execution

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

### Delegate Information

Full Name (Mr / Ms / Dr / Eng): .....  
Position: .....  
Telephone / Mobile: .....  
Personal E-Mail: .....  
Official E-Mail: .....

### Company Information

Company Name: .....  
Address: .....  
City / Country: .....

### Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): .....  
Position: .....  
Telephone / Mobile: .....  
Personal E-Mail: .....  
Official E-Mail: .....

### Payment Method

- ☐ Please find enclosed a cheque made payable to Global Horizon
- ☐ Please invoice me
- ☐ Please invoice my company

### Easy Ways To Register

Telephone:  
+201095004484 to  
provisionally reserve your  
place.

Fax your completed  
registration  
form to: +20233379764

E-mail to us :  
info@gh4t.com  
or training@gh4t.com

Complete & return the  
booking form with cheque  
to: Global Horizon  
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