



*Training Course:
Negotiating, Drafting & Understanding Contracts*

*7 - 11 June 2027
Vienna (Austria)*

Training Course: Negotiating, Drafting & Understanding Contracts

Training Course code: PC8096 From: 7 - 11 June 2027 Venue: Vienna (Austria) - Training Course Fees: 6050 € Euro

Introduction

This seminar equips participants with the skills to negotiate deals, draft robust contracts, and manage contract performance effectively. It covers international contracting contexts, practical negotiation tools, clause drafting, dispute avoidance, and contract administration. Delegates will gain insights from real-world examples and learn techniques that enhance both individual and organizational contract management capabilities.

Objectives

Participants will be able to:

- Negotiate contractual arrangements before structuring the contract.
- Draft, review, and modify key contract clauses efficiently.
- Understand differences in approaches across jurisdictions.
- Apply best practices in contract management, dispute avoidance, and resolution.
- Improve organizational efficiency in contract administration.

Target Audience

- Project, Construction, Cost, and Quantity Professionals
- Purchasing Officers
- Procurement, Tendering, and Contract Personnel
- Buyers and Financial Professionals
- New or experienced staff preparing for major projects

Outlines 5 Days

Day 1 - Understanding the Deal & Contract Drafting

- What constitutes a contract
- Structuring commercial arrangements
- Innovative commercial solutions e.g., Partnering, BOOT contracts
- Negotiation techniques and documenting discussions
- Using standard forms and developing/modifying contract standards

Day 2 - Negotiating Contracts

- Level playing field issues and fairness
- Handling errors in bids
- Negotiating complex wording
- Contract finalization and authority to sign

Day 3 - Drafting Specific Clauses

- Performance, title, risk, and intellectual property
- Variations, scope, extension of time
- Force majeure, time for completion, liquidated damages/penalties
- Acceptance, testing, termination, law, and dispute resolution

Day 4 - Contract Management

- Risk assessment and mitigation
- Kick-off meetings and assignment of responsibilities
- Planning, reporting, and progress tracking
- Managing defaults, external factors, changes, payment issues
- Closeout and lessons learned

Day 5 - Dealing with Disputes

- Recognizing potential issues early
- Internal dispute negotiation structures
- External dispute resolution: litigation, arbitration, adjudication, mediation, expert determination
- Enforcement of awards and managing disputes proactively
- Techniques to avoid disputes in the first place

Registration form on the Training Course: Negotiating, Drafting & Understanding Contracts

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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