



*Training Course:
Finance & Accounting for the Oil & Gas Industry*

*29 August - 2 September 2027
Istanbul (Turkey)
DoubleTree by Hilton Istanbul Esentepe*

Training Course: Finance & Accounting for the Oil & Gas Industry

Training Course code: EN6009 From: 29 August - 2 September 2027 Venue: Istanbul (Turkey) - DoubleTree by Hilton Istanbul Esentepe Training Course Fees: 6825 € Euro

Introduction

The oil and gas industry operates within a highly complex financial environment characterized by large capital investments, volatile commodity prices, and strict regulatory frameworks. Specialized financial and accounting knowledge is essential to manage costs, evaluate investments, and ensure compliance.

This program, designed by Global Horizon Training Center, equips participants with comprehensive knowledge of financial management and accounting practices specific to the oil and gas sector, enabling informed decision-making and improved financial performance.

Course Objectives

By the end of this program, participants will be able to:

- Understand financial and accounting frameworks in oil & gas
- Apply upstream, midstream, and downstream accounting practices
- Analyze financial statements and industry-specific metrics
- Manage CAPEX and OPEX effectively
- Evaluate oil & gas investments using financial models
- Apply cost control and budgeting techniques
- Ensure compliance with IFRS/GAAP standards
- Support strategic financial decision-making

Target Audience

This program is designed for:

- Finance and Accounting Professionals
- Financial Analysts and Auditors
- Cost Control and Budgeting Specialists
- Oil & Gas Engineers involved in financial decisions
- Project and Asset Managers
- Professionals seeking industry-specific financial knowledge

Outline

Day 1: Oil & Gas Financial Framework and Industry Overview

- Overview of the oil & gas value chain
- Financial characteristics of the industry
- Accounting methods Full Cost vs. Successful Efforts
- Revenue streams and pricing mechanisms
- Regulatory and reporting environment

Day 2: Financial Statements and Cost Structures

- Balance sheet, income statement, and cash flow
- CAPEX vs. OPEX in oil & gas
- Cost allocation and joint cost accounting
- Production and lifting costs
- Financial performance indicators

Day 3: Budgeting, Cost Control, and Performance Analysis

- Budget preparation and forecasting
- Cost control techniques
- Variance analysis
- Performance metrics cost per barrel, ROI
- Benchmarking and efficiency analysis

Day 4: Investment and Project Financial Evaluation

- Investment appraisal NPV, IRR, Payback
- Cash flow modeling
- Risk and uncertainty analysis
- Sensitivity and scenario analysis
- Decision-making frameworks

Day 5: Reporting, Compliance, and Strategic Finance

- IFRS/GAAP compliance
- Financial reporting and disclosures
- Internal controls and auditing
- Strategic financial planning
- Case studies and real-world applications

Registration form on the Training Course: Finance & Accounting for the Oil & Gas Industry

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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Full Name (Mr / Ms / Dr / Eng):
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Payment Method

- ☐ Please find enclosed a cheque made payable to Global Horizon
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