



Conference:
Financial Management for Projects & Contracts

5 - 9 April 2027
Trabzon (Turkey)

Conference: Financial Management for Projects & Contracts

Conference code: CO8257 From: 5 - 9 April 2027 Venue: Trabzon (Turkey) - Conference Fees: 6300 € Euro

Introduction

With increasing competition and focus on corporate earnings, project and contract managers are held accountable, not just for achieving technical and scheduling goals, but also for meeting profitability targets and other cost-related measures.

This training session explores the financial metrics that are commonly used and also examines the less frequently thought of the financial impact of typical operating decisions and actions. Building on your competencies, you will examine the inner mechanics of how finance and accounting can impact your project.

Objectives

- Communicate more effectively with accounting and financial personnel
- Read, understand, and analyze accounting and financial data
- Expand your work in project scheduling and cost control to encompass additional financial metrics and tools
- Minimize project financial risk
- Develop and apply tools for comparing project financial returns
- Understand how finance often drives organizational decisions and evaluations of project performance.

Target Audience

- Project Managers and Senior Project Managers
- Contract Managers and Contract Administrators
- Commercial Managers and Cost Control Specialists
- Project Control Engineers and Planning Engineers
- Finance and Project Finance Professionals
- Procurement and Supply Chain Professionals
- Estimators and Cost Engineers
- Business Analysts involved in project performance evaluation
- Operations Managers responsible for project delivery and profitability
- Professionals involved in budgeting, forecasting, and cost management
- Engineers working in project-based environments construction, oil & gas, manufacturing, etc.
- Professionals seeking to strengthen financial understanding in project and contract management
- Anyone responsible for project profitability, pricing, and financial decision-making

Outlines

Day 1: Fundamentals of Finance

- Financial accounting concepts
- Generally accepted accounting principles
- Reading and understanding financial statements
- Financial analysis
- Managerial accounting
- Business case consideration
- Cost vs. revenue
- Profitability measures
- ROS
- ROA/EVA
- ROE
- IRR
- Time value of money
- Discounted cash flows
- Direct vs. indirect costs
- Fixed vs. variable vs. semi-variable costs
- Break-even analysis

Day 2: Contract Profitability - Pricing

- Pricing strategy and tactics
- Profit planning
- Cost estimating
- Cost-based pricing
- Market-based pricing
- Value-based pricing
- Profit objective

- Market structure
- Follow-on business
- Risk
- Z score
- Market structure
- Follow-on business
- Risk
- Z score #

Day 3: Asset Management - Cash is King

- Cash
- Timing of cash flows
- Accounts receivable
- Inventory
- Equipment
- Revenue recognition
- Financing arrangements

Day 4: Terms & Conditions Ts & Cs - Best Prices

- Value, cost, and risk
- Asset-friendly Ts and Cs
- Unfavorable Ts and Cs
- Metrics to evaluate

Day 5: Cost Estimating What Works Best

- Cost estimating methods
- Planning and scheduling
- Making sense of historical data

- Experience curves
- Relationship between cost estimating and pricing

Registration form on the Conference: Financial Management for Projects & Contracts

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