



*Training Course:
A Step-by-Step Developing Balanced Scorecards
and KPIs*

*5 - 9 April 2027
Vienna (Austria)*

Training Course: A Step-by-Step Developing Balanced Scorecards and KPIs

Training Course code: MA9298 From: 5 - 9 April 2027 Venue: Vienna (Austria) - Training Course Fees: 6050 € Euro

Introduction

In today's performance-driven environment, organizations need effective tools to translate strategy into measurable results. The **Balanced Scorecard** and **Key Performance Indicators KPIs** provide a practical framework for aligning strategic objectives with operational activities, monitoring progress, and improving decision-making.

This program, developed by **Global Horizon Training Center**, equips participants with a step-by-step methodology for designing, implementing, and managing Balanced Scorecards and KPIs. It focuses on linking vision, strategy, and performance measurement to ensure that organizational efforts are aligned, measurable, and results-oriented.

Participants will gain practical knowledge on how to develop meaningful KPIs, build balanced scorecards across key performance perspectives, and use performance data to drive accountability, improvement, and organizational success.

Course Objectives

By the end of this program, participants will be able to:

- Understand the principles and purpose of the Balanced Scorecard approach
- Translate organizational strategy into measurable objectives and KPIs
- Develop balanced scorecards aligned with strategic priorities
- Design effective KPIs that are relevant, measurable, and actionable
- Link performance measures to targets, initiatives, and accountability
- Use scorecards and KPIs to monitor organizational performance
- Improve decision-making through data-driven performance management
- Support continuous improvement and strategic execution

Target Audience

This program is designed for:

- Strategy and Performance Management Professionals
- Department Heads and Managers
- Planning and Development Specialists
- Project and Program Managers
- HR and Organizational Development Professionals
- Government and Public Sector Employees
- Professionals involved in KPI design, monitoring, and reporting

Outline

Day 1: Foundations of Balanced Scorecards and KPIs

- Introduction to Performance Management Concepts
- Understanding the Balanced Scorecard Framework
- Why Traditional Performance Measurement Is Not Enough
- The Four Perspectives of the Balanced Scorecard
- Introduction to Key Performance Indicators KPIs
- Linking Strategy to Performance Measurement

Day 2: Translating Strategy into Objectives

- Reviewing Vision, Mission, and Strategic Priorities
- Identifying Strategic Themes and Objectives
- Developing Strategy Maps
- Defining Cause-and-Effect Relationships
- Aligning Departmental Objectives with Organizational Strategy
- Common Challenges in Strategy Translation

Day 3: Developing Effective KPIs

- Characteristics of Good KPIs
- Differentiating KPIs from Metrics and Measures
- Selecting KPIs for Each Strategic Objective
- Defining KPI Formulas, Data Sources, and Frequency
- Setting Baselines, Targets, and Thresholds
- Avoiding Common KPI Design Mistakes

Day 4: Building and Implementing Balanced Scorecards

- Structuring the Balanced Scorecard
- Assigning Accountability and Ownership
- Linking KPIs to Initiatives and Action Plans
- Designing Reporting Dashboards and Scorecard Formats
- Cascading Scorecards Across Departments
- Implementing the Balanced Scorecard in Practice

Day 5: Monitoring, Reviewing, and Improving Performance

- Performance Review Meetings and Governance
- Analyzing KPI Results and Trends
- Using Scorecards for Decision-Making
- Continuous Improvement and KPI Refinement
- Overcoming Implementation Barriers
- Developing a Practical Balanced Scorecard Action Plan

Registration form on the Training Course: A Step-by-Step Developing Balanced Scorecards and KPIs

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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