



*Training Course:
Oil & Gas Accounting & Performance
Measurement*

*27 June - 8 July 2027
Istanbul (Turkey)
DoubleTree by Hilton Istanbul Esentepe*

Training Course: Oil & Gas Accounting & Performance Measurement

Training Course code: EN6057 From: 27 June - 8 July 2027 Venue: Istanbul (Turkey) - DoubleTree by Hilton Istanbul Esentepe Training Course Fees: 11150 ₺ Euro

Introduction

Accounting and performance measurement in the oil and gas industry require specialized approaches due to complex operations, high capital investments, and strict regulatory frameworks. Effective financial management and performance evaluation are essential for ensuring transparency, optimizing costs, and supporting strategic decision-making.

This program, designed by Global Horizon Training Center, provides a comprehensive 10-day training that equips participants with advanced knowledge in oil and gas accounting, financial analysis, and performance measurement across upstream, midstream, and downstream operations.

Course Objectives

By the end of this program, participants will be able to:

- Apply advanced accounting principles specific to the oil and gas industry
- Analyze financial statements and operational performance
- Implement cost control and budgeting strategies
- Evaluate asset and project profitability
- Apply performance measurement frameworks and KPIs
- Conduct financial modeling and investment analysis
- Ensure compliance with IFRS/GAAP standards
- Support strategic and operational decision-making

Target Audience

This program is designed for:

- Finance and Accounting Professionals in Oil & Gas
- Financial Analysts and Auditors
- Cost Control and Budgeting Specialists
- Project and Asset Managers
- Business and Planning Professionals
- Professionals involved in financial reporting and performance evaluation

Outline

Day 1: Fundamentals of Oil & Gas Accounting

- Overview of industry-specific accounting frameworks
- Upstream, midstream, and downstream accounting
- Full cost vs. successful efforts methods
- Revenue recognition principles
- Regulatory environment

Day 2: Financial Statements and Reporting

- Balance sheet, income statement, and cash flow
- Industry-specific financial reporting
- IFRS and GAAP requirements
- Disclosure and compliance
- Financial statement interpretation

Day 3: Costing and Budgeting in Oil & Gas

- CAPEX vs. OPEX classification
- Joint cost allocation
- Budget preparation and control
- Cost tracking and variance analysis
- Cost optimization strategies

Day 4: Production and Revenue Accounting

- Production measurement and allocation
- Revenue calculation and recognition
- Royalties, taxes, and profit-sharing agreements
- Pricing mechanisms
- Revenue reconciliation

Day 5: Performance Measurement and KPIs

- Financial and operational KPIs
- Production efficiency metrics
- Cost per barrel analysis
- Benchmarking and performance evaluation
- Data-driven insights

Day 6: Asset Valuation and Depreciation

- Asset classification and valuation
- Depreciation methods
- Impairment testing
- Asset lifecycle management
- Capital investment decisions

Day 7: Project Economics and Investment Analysis

- Investment appraisal NPV, IRR, Payback
- Cash flow modeling

- Risk and uncertainty analysis
- Sensitivity and scenario analysis
- Decision-making frameworks

Day 8: Financial Modeling and Data Analysis

- Building financial models
- Excel-based modeling techniques
- Data analysis and visualization
- Forecasting and planning
- Decision support tools

Day 9: Risk Management and Compliance

- Financial risk identification and mitigation
- Regulatory compliance and audits
- Internal controls and governance
- Fraud detection and prevention
- ESG considerations

Day 10: Strategy, Optimization, and Case Studies

- Strategic financial management in oil & gas
- Performance optimization techniques
- Integration of financial and operational data
- Real-world case studies
- Final review and assessment

Registration form on the Training Course: Oil & Gas Accounting & Performance Measurement

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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Payment Method

- ☐ Please find enclosed a cheque made payable to Global Horizon
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