Global Horizon
TRAINING CENTER

Conference:
Inventory and Stock Control Management

15 - 19 February 2027
London (UK)

Conference:
Inventory and Stock Control Management

Conference code: CO8088 From: 15 - 19 February 2027 Venue: London (UK) - Conference Fees: 6300 Euro

Introduction

Knowledge of Inventory Management is critical for the effective management of procurement and the supply chain, however, Inventory is commonly not understood. Therefore too high levels of inventory are held with attendant increases in costs, product obsolescence, etc.

The purpose of this seminar is to:

- Enable delegates to evaluate current procedures
- Examine how lead time builds up
- Change methods of managing inventory.
- It provides practical skills to eliminate wasteful costs.
- Avoid those internal problems that limit performance.
- Understand and implement the "world-class" tools for managing inventory in the supply chain.

Objectives

This course will help you learn how to:

- Appreciate that time is cash
- See that movement to the customer is all that adds value
- Work with all of the supply chain players pays
- Look outside of the box
- Use the appropriate methods
- Apply the 8 Rules for Effective Supply Chain Management

Target Audience

- Supply Chain and Logistics Professionals
- Inventory and Warehouse Managers
- Procurement and Purchasing Specialists
- Operations and Production Managers
- Materials and Stock Control Officers
- Distribution and Planning Professionals
- Manufacturing and Retail Supply Chain Teams
- Business Analysts in supply chain optimization
- Professionals responsible for cost reduction and process improvement
- Organizations aiming to implement lean and efficient inventory systems

Outlines

Day 1: Inventory and the Supply Chain

- Inventory management definition
- Types of stock
- Demand amplifications
- Demand replenishment in networks
- Managing the flows
- Type I and II supply chains
- The Supply Chain Rules
- Inventory and statistics
- Concept of service level

Inventory Key Concepts

- Key Component: Demand Analysis
- Key Component: Demand Forecasting
- Key Component: Supply Lead Time
- Key Component: Cost & Benefits
- Inventory benefits
- Inventory policies
- Inventory in organizations

Day 2: Stock Control-Recording

- Separation of powers
- Legal issues
- How do we get inaccuracies?

Stock Control-Checking

- Roles and responsibility
- Requirements
- Job Descriptions
- Authority levels
- Tolerance and approvals
- The stock check program
- Options for stock-checking methods
- Reconciliations / discrepancies

Day 3: Inventory Replenishment Methods and Systems

- Basic mechanics of inventory systems
- The stock time curve
- Stock components
- Stock investment
- Free stock calculation
- Simple replenishment methods, for example, Min/Max
- Accurate replenishment methods, for example, Reorder Point and Reorder Level ROP/ROL
- Requirements planning systems, for example, Materials/Manufacturing Resource/Requirements Planning MRP / MRPII

Stock Control-Coding

- Different coding methods
- Importance of inventory receipts
- Identifying surplus and obsolescent stock
- Checklists to help in deciding the best option

ay 4: Inventory Performance

- Inventory Performance
- Assessing the stock level
- Models for implementing inventory control
- Determining stock targets
- Inventory questions
- Inventory KPIs in warehouses/stores

Inventory Strategies

- Push/pull
- Quick response QR
- Efficient consumer response ECR
- Collaborative planning forecasting and replenishment CPFR
- Lean and agile approaches
- Quality Management
- Postponement
- Cross Docking
- Consolidation
- Vendor Managed Inventory VMI
- Consignment stocking
- Co-Managed Inventory CMI
- Direct product profitability DPP
- Economic value added EVA
- Collaborative supply chains

Day 5: Inventory Improvements

- Using the Supply Chain
- Using the Theory of Constraints
- Practical inventory improvements
- Call-offs and Telemetry
- EDI and ICT
- Keys to reducing stock levels
- The 7 Rules for planning inventory
- Model for planning inventory

Registration form on the Conference: Inventory and Stock Control Management

Conference code: CO8088 From: 15 - 19 February 2027 Venue: London (UK) - Conference Fees: 6300 Euro

Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

Delegate Information

Full Name (Mr / Ms / Dr / Eng): ....
Position: ....
Telephone / Mobile: ....
Personal E-Mail: ....
Official E-Mail: ....

Company Information

Company Name: ....
Address: ....
City / Country: ....

Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): ....
Position: ....
Telephone / Mobile: ....
Personal E-Mail: ....
Official E-Mail: ....

Payment Method

☐ Please find enclosed a cheque made payable to Global Horizon

☐ Please invoice me

☐ Please invoice my company

Easy Ways To Register

Telephone: +201095004484 to provisionally reserve your place.

Fax your completed registration form to: +20233379764

E-mail to us : info@gh4t.com or training@gh4t.com

Complete & return the booking form with cheque to:Global Horizon 3 Oudai street, Aldouki, Giza, Giza Governorate, Egypt.