



*Training Course:  
Accounting, Decision Making & Financial  
Communication*

*27 July - 7 August 2026  
Madrid (Spain)*

## Training Course: Accounting, Decision Making & Financial Communication

Training Course code: FI2027 From: 27 July - 7 August 2026 Venue: Madrid (Spain) - Training Course Fees: 9450 € Euro

### Introduction

This course provides a practical MBA-level overview of accounting, budgeting, financial analysis, and decision-making. Participants will develop essential financial and cost management skills required to interpret financial statements, manage budgets, analyze business performance, and support strategic decision-making. Through practical exercises and real case studies, the course explains key accounting and financial concepts and their application in planning, control, and organizational performance improvement.

### Objectives

This course will help you learn how to:

- Understand the content of and relationships between financial statements income statement, balance sheet, and statement of cash flows
- Understand how to use financial statements to evaluate the financial performance of an organization
- Understand discounted cash flow DCF techniques and their application to financial decision making
- Understand how profit margin, asset utilization, and financial leverage are used by managers to maximize the return to investors
- Understand the budgeting process, including performance evaluation
- Understand cost behavior and its impact on management decisions
- Understand the need for and the methods used to allocate overhead
- Communicate and to question financial information effectively

### Target Audience

- Finance and Accounting Professionals
- Financial Analysts and Budget Officers
- Management Accountants and Cost Accountants
- Business Managers and Department Heads
- Project Managers and Operations Managers
- Executives and Decision-Makers involved in budgeting and financial planning
- Non-financial Managers seeking stronger financial and accounting knowledge
- Internal Auditors and Performance Management Professionals
- Professionals involved in financial reporting and business analysis
- Team Leaders and Supervisors responsible for cost control and budgeting

- High-potential professionals seeking MBA-level understanding of accounting, budgeting, and financial communication
- Individuals aiming to improve financial decision-making, planning, and performance evaluation skills

## Outlines

### DAY 1 - Introduction to Accounting and Financial Concepts

- What is accounting?
- Forms and functions of accounting
- Importance of profit in business
- Decision-making scenarios
- Funding business operations
- Stakeholders interested in financial information
- Cash vs. accrual accounting
- Accounting policies and standards

### DAY 2 - Understanding Financial Statements

- Income statement components
- Revenue and expense recognition
- Direct, indirect, fixed, and variable costs
- Mixed costs and non-cash deductions
- Depreciation, amortization, and depletion
- Difference between profit and cash flow
- Profit calculations and analysis

### DAY 3 - Balance Sheet and Cash Flow Management

- Balance sheet structure and components
- Current and long-term assets
- Liabilities and equity components
- Capital employed concepts
- Managing working capital
- Cash flow statement analysis
- Operating, investing, and financing cash flows

### DAY 4 - Budgeting Fundamentals and Financial Planning

- Introduction to budgeting
- The master budget
- Budgeting as a planning and control tool
- Sales and operating budgets
- Financial and capital budgets
- Cash budgets
- Pro forma financial statements

### DAY 5 - Budgetary Control and Variance Analysis

- Flexible vs. traditional budgets
- Interrelationship of financial projections

- Variance analysis techniques
- Price and volume variances
- Budget performance evaluation
- Budgeting for value creation
- Communicating financial results effectively

## DAY 6 - Financial and Management Accounting

- Financial vs. management accounting
- Objectives of managerial accounting
- Role of managerial accountants
- Financial accounting and reporting objectives
- Role of financial accountants
- Internal vs. external reporting requirements

## DAY 7 - Cost Behavior and Cost Management

- Cost terminology and classifications
- Variable, fixed, controllable, and relevant costs
- Opportunity and sunk costs
- Cost behavior analysis
- Contribution margin concepts
- Cost-Volume-Profit CVP analysis
- Break-even and target profit analysis

## DAY 8 - Financial Decision-Making and Performance Evaluation

- Cost-benefit analysis
- Responsibility centers
- Measuring responsibility center performance
- Segment reporting
- Performance measurement systems
- Financial and operational performance evaluation

## DAY 9 - Business Valuation and Shareholder Value

- Definitions and concepts of value
- Business valuation approaches
- Managing for shareholder value
- Value-based management methodologies
- Shareholder value creation strategies
- Strategic financial decision-making

## DAY 10 - Strategic Planning and Business Performance Improvement

- Planning and budgeting integration
- Financial communication and reporting
- Value creation through restructuring and combinations
- Improving business performance through financial analysis
- Strategic planning and control techniques
- Final case studies and practical applications



## Registration form on the Training Course: Accounting, Decision Making & Financial Communication

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

### Delegate Information

Full Name (Mr / Ms / Dr / Eng): .....  
 Position: .....  
 Telephone / Mobile: .....  
 Personal E-Mail: .....  
 Official E-Mail: .....

### Company Information

Company Name: .....  
 Address: .....  
 City / Country: .....

### Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): .....  
 Position: .....  
 Telephone / Mobile: .....  
 Personal E-Mail: .....  
 Official E-Mail: .....

### Payment Method

- Please find enclosed a cheque made payable to Global Horizon
- Please invoice me
- Please invoice my company

### Easy Ways To Register

Telephone:  
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place.

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registration  
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info@gh4t.com  
or training@gh4t.com

Complete & return the  
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to: Global Horizon  
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