



*Training Course:
Accounting Standards and Practices*

*27 - 31 July 2025
Manama (Bahrain)
Fraser Suites*

Training Course: Accounting Standards and Practices

Training Course code: FI235985 From: 27 - 31 July 2025 Venue: Manama (Bahrain) - Fraser Suites Training Course Fees: 4500 € Euro

Introduction:

The Accounting Standards and Practices training program is designed by Global Horizon Training Center to provide a comprehensive understanding of key accounting standards, frameworks, and their practical applications in daily operations. This program is tailored to empower accounting professionals and finance teams to effectively implement and interpret accounting standards, ensuring accuracy, compliance, and consistency in financial reporting. By combining theoretical insights with hands-on practical sessions, participants will gain the essential skills to navigate complex accounting challenges and support their organizations' financial integrity.

Objectives:

By the end of this program, participants will be able to:

- Understand the principles, structure, and purpose of various accounting standards including IFRS and local GAAP.
- Interpret and apply accounting standards to real-world financial reporting scenarios.
- Identify and resolve common challenges in implementing accounting standards.
- Develop the ability to prepare accurate and compliant financial statements.
- Strengthen internal controls and ensure alignment with regulatory requirements.
- Enhance professional judgment and decision-making in complex accounting issues.

Course Methodology:

This program uses a blend of engaging and interactive methodologies, including:

- Instructor-led presentations and discussions.
- Case studies and group exercises to reinforce practical applications.
- Real-world scenarios and examples for better understanding.
- Individual and team-based activities to encourage participation.
- Q&A sessions to clarify and solidify knowledge.
- Access to reference materials and toolkits for post-training support.

Organizational Impact:

Implementing the knowledge and skills gained from this training will:

- Ensure accurate and reliable financial reporting, enhancing stakeholder trust.
- Improve compliance with international and local accounting standards.
- Strengthen the organization's financial control framework and risk management practices.
- Support better decision-making through consistent and transparent financial data.
- Enhance the professional capabilities of the finance and accounting teams, leading to increased operational efficiency.

Target Audience:

This program is designed for:

- Accountants and financial controllers.
- Finance managers and directors.
- Auditors and internal audit professionals.
- Financial analysts and advisors.
- Anyone involved in preparing, reviewing, or managing financial reports.

Outlines:

Day 1: Introduction to Accounting Standards

- Overview of global accounting frameworks: IFRS, IAS, GAAP.
- Importance of accounting standards in financial reporting.
- Key regulatory bodies and their roles IASB, FASB, etc..
- Conceptual framework and principles-based standards.
- Case study: Impact of standard adoption on financial statements.

Day 2: IFRS and Key Accounting Principles

- Introduction to IFRS and structure.
- Core principles: Recognition, measurement, presentation, and disclosure.

- Key IFRS standards e.g., IFRS 15 - Revenue from Contracts, IFRS 16 - Leases.
- Practical application and common challenges.

Day 3: Local GAAP and Industry-Specific Standards

- Differences between IFRS and local GAAP examples from various countries.
- Industry-specific considerations e.g., financial services, construction, etc..
- Accounting for special transactions: Joint ventures, mergers, and acquisitions.
- Case study: Reconciling IFRS and local GAAP differences.

Day 4: Implementation Challenges and Best Practices

- Transitioning from one framework to another.
- Managing updates and changes to accounting standards.
- Building effective internal controls and documentation.
- Practical tools for consistent application of standards.

Day 5: Financial Reporting, Compliance, and Future Trends

- Best practices in preparing and presenting financial statements.
- Ensuring compliance with evolving standards and regulatory requirements.
- The future of accounting standards: Sustainability reporting and integrated reporting.
- Final group project: Presenting a comprehensive financial report.
- Review, feedback, and certification.

Registration form on the Training Course: Accounting Standards and Practices

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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Full Name (Mr / Ms / Dr / Eng):
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Payment Method

- ☐ Please find enclosed a cheque made payable to Global Horizon
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