



*Training Course:
Advanced Financial Reporting*

*17 - 21 August 2025
Manama (Bahrain)
Fraser Suites*

Training Course: Advanced Financial Reporting

Training Course code: FI235838 From: 17 - 21 August 2025 Venue: Manama (Bahrain) - Fraser Suites Training Course
Fees: 4500 € Euro

Introduction:

The Advanced Financial Reporting training program, designed by Global Horizon Training Center, is a cutting-edge, in-depth course designed for finance professionals who seek to elevate their financial reporting skills to the next level. Global Horizon Training Center is a leader in providing high-quality training solutions to professionals and organizations worldwide, helping them meet the ever-evolving challenges of financial management.

In this program, participants will gain an advanced understanding of the principles and techniques used in financial reporting, focusing on the preparation, analysis, and interpretation of complex financial statements. The course will cover advanced topics such as consolidations, segment reporting, financial instruments, IFRS updates, and the intricacies of applying various reporting standards. By the end of the program, participants will be equipped with the skills needed to handle complex financial reporting issues, ensure compliance with global standards, and provide valuable insights to senior management and stakeholders.

Objectives:

By the end of this training program, participants will be able to:

1. Master the advanced concepts and principles of financial reporting.
2. Understand the intricacies of IFRS and GAAP financial reporting standards.
3. Analyze and interpret complex financial statements and disclosures.
4. Prepare consolidated financial statements for groups of companies.
5. Understand the financial reporting for financial instruments, leases, and derivatives.
6. Comprehend segment reporting, including segment disclosures and performance measurement.
7. Apply advanced techniques in revenue recognition, provisions, and contingencies.
8. Understand the impact of new IFRS standards and updates on financial reporting.
9. Improve the accuracy, clarity, and transparency of financial statements.
10. Create financial reports that provide actionable insights for decision-making at all organizational levels.

Course Methodology:

The course will be delivered using a blend of teaching methods to provide a comprehensive learning experience:

1. Instructor-Led Sessions - Lectures and presentations by experienced trainers on advanced financial reporting concepts, principles, and standards.
2. Case Studies - In-depth case studies that allow participants to apply their knowledge to real-world scenarios and analyze complex financial reporting issues.
3. Workshops - Interactive group workshops focused on practical application of financial reporting skills, including preparation of consolidated financial statements and segment disclosures.
4. Discussions - Group discussions to foster interaction among participants and share real-life challenges and solutions regarding financial reporting practices.
5. Simulations - Hands-on simulations where participants will prepare financial statements based on hypothetical scenarios.
6. Assessments & Quizzes - Regular assessments and quizzes to gauge the understanding and reinforce key concepts.
7. Best Practices - Focus on best practices in financial reporting, including transparency, accuracy, and compliance with global standards.

Organizational Impact:

Implementing the knowledge gained from this program will result in the following organizational impacts:

1. Improved Financial Transparency - Organizations will benefit from enhanced transparency in their financial statements, leading to greater trust and confidence among stakeholders, investors, and regulators.
2. Stronger Compliance - Companies will be better equipped to comply with complex IFRS and GAAP standards, reducing the risk of penalties, fines, or reputational damage.
3. Increased Accuracy and Efficiency - Improved processes for financial reporting and consolidation will reduce errors, streamline operations, and ensure the accuracy of financial data.
4. Enhanced Decision-Making - The ability to analyze and interpret advanced financial reports will help senior management make more informed and strategic decisions, contributing to the overall success of the organization.
5. Risk Mitigation - A stronger understanding of financial reporting allows organizations to more accurately identify and address financial risks, including those associated with financial instruments and derivatives.
6. Better Stakeholder Communication - Enhanced reporting skills will improve how organizations communicate financial performance to external stakeholders such as investors, creditors, and auditors.

7. Adherence to Global Standards - Organizations will be able to navigate changes in global financial reporting standards, maintaining compliance with international requirements.

Target Audience:

This program is designed for finance professionals who wish to enhance their knowledge of advanced financial reporting. The target audience includes:

1. Financial Analysts
2. Accountants
3. Senior Accountants and Accounting Managers
4. Financial Controllers
5. Chief Financial Officers CFOs
6. Financial Reporting Managers
7. External Auditors
8. Internal Auditors
9. Corporate Finance Professionals
10. Investment Analysts
11. Financial Consultants
12. Anyone responsible for preparing, analyzing, or interpreting complex financial statements and disclosures

Course Outlines:

Day 1: Introduction to Advanced Financial Reporting

- Overview of financial reporting principles.
- The evolution of financial reporting standards IFRS, GAAP.
- Understanding the balance sheet, income statement, and cash flow statement in depth.
- Key differences between IFRS and GAAP financial reporting.
- Review of major changes in IFRS standards IFRS 15, 16, 9, etc..

- Introduction to consolidated financial statements: Importance and key principles.
- Practical exercise: Reviewing a set of financial statements and identifying key areas for improvement.

Day 2: Consolidated Financial Statements and Group Accounting

- Understanding group accounting and consolidation procedures.
- Preparing consolidated financial statements under IFRS and GAAP.
- Treatment of minority interests and non-controlling interests.
- Equity method of accounting for investments in associates.
- Special considerations for joint ventures and subsidiaries.
- Accounting for business combinations mergers and acquisitions.
- Practical exercise: Preparing a consolidated income statement and balance sheet for a group of companies.

Day 3: Financial Instruments, Derivatives, and Hedging

- Detailed analysis of financial instruments under IFRS 9 and GAAP.
- Classification of financial assets and liabilities.
- Accounting for financial instruments: Recognition, measurement, and disclosures.
- Hedge accounting and its impact on financial statements.
- Derivatives and their treatment in financial reporting.
- Understanding the risks associated with financial instruments.
- Practical exercise: Preparing financial reports that include derivatives and hedge accounting entries.

Day 4: Segment Reporting, Revenue Recognition, and Provisions

- Understanding segment reporting under IFRS 8: Determining reportable segments.
- Preparing segment disclosures for public financial reporting.
- Advanced revenue recognition principles under IFRS 15: Identifying performance obligations and measuring revenue.
- Accounting for provisions, contingencies, and contingent liabilities under IFRS and GAAP.
- Practical exercise: Creating segment disclosures and revenue recognition schedules for a multi-segment company.

Day 5: Advanced Topics in Financial Reporting & Final Assessment

- Accounting for leases under IFRS 16: Lessee and lessor accounting.
- Recent developments and updates in IFRS standards IFRS 17, IFRS 9, etc..
- Advanced issues in financial reporting: Impairment of assets, foreign currency translation, and equity investments.
- Best practices in financial reporting for transparency and accuracy.
- Preparing for audits: Key considerations for external and internal auditors.
- Final assessment: Creating a comprehensive financial report with advanced reporting techniques.

Registration form on the Training Course: Advanced Financial Reporting

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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Payment Method

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