



*Training Course:
IFRS (International Financial Reporting
Standards)*

*11 - 15 May 2025
Manama (Bahrain)
Fraser Suites*

Training Course: IFRS (International Financial Reporting Standards)

Training Course code: FI235830 From: 11 - 15 May 2025 Venue: Manama (Bahrain) - Fraser Suites Training Course Fees: 4500 € Euro

Introduction:

This training program is designed and delivered by Global Horizon Training Center, a leading institution in providing specialized training and certification programs worldwide. IFRS International Financial Reporting Standards is a set of international accounting standards that are issued by the International Accounting Standards Board IASB and aim to bring transparency, accountability, and efficiency to financial markets around the world.

This program is tailored to offer participants in-depth knowledge of IFRS principles, standards, and practical applications in real-world scenarios. By the end of this training, participants will gain a comprehensive understanding of IFRS and its implications on financial reporting, enabling them to enhance their decision-making processes and contribute effectively to their organizations' financial operations.

Objectives:

By the end of this training program, participants will be able to:

1. Understand the scope, principles, and framework of IFRS.
2. Analyze and interpret financial statements based on IFRS standards.
3. Apply IFRS to real-world financial reporting scenarios.
4. Assess the impact of IFRS on organizational financial management and performance.
5. Stay up to date with the latest IFRS updates and revisions.
6. Improve the ability to communicate financial data clearly and consistently according to global standards.
7. Identify challenges and solutions in the transition from local accounting standards to IFRS.

Course Methodology:

The IFRS training program employs a blended approach, combining various methodologies to ensure an interactive and engaging learning experience. The course includes:

1. Instructor-Led Sessions - Comprehensive lectures and presentations delivered by experienced trainers, covering key topics and real-life case studies.
2. Interactive Discussions - Encouraging group discussions, where participants can share insights, experiences, and challenges related to IFRS.
3. Case Studies & Practical Exercises - Real-world case studies and exercises to apply the learned principles and understand the practical implementation of IFRS standards.
4. Assessments & Quizzes - Regular assessments and quizzes to evaluate the understanding of the material and reinforce key concepts.
5. Hands-On Application - Practical application of IFRS through scenario-based activities and financial statement analysis.

Organizational Impact:

The successful completion of this IFRS training program will have a profound impact on your organization by:

1. Improving Financial Reporting - Organizations will be better equipped to produce accurate, transparent, and globally recognized financial reports.
2. Enhancing Compliance - Ensuring your financial practices align with international standards, reducing the risk of legal issues related to financial reporting.
3. Fostering Global Integration - Supporting your organization in adapting to global financial markets and fostering international business relationships.
4. Increasing Efficiency - With a clear understanding of IFRS standards, your finance team can work more effectively and efficiently in preparing and analyzing financial statements.
5. Strategic Decision-Making - Enhanced knowledge of IFRS enables better data interpretation, leading to more informed and strategic decision-making processes.

Target Audience:

This program is ideal for professionals who are involved in financial reporting, accounting, or audit processes, including:

1. Accountants
2. Financial Analysts
3. CFOs and Financial Managers
4. Auditors
5. Tax Professionals
6. Finance Directors
7. Financial Controllers
8. Business Consultants
9. Anyone responsible for managing or preparing financial statements in compliance with IFRS standards.

Course Outlines:

Day 1: Introduction to IFRS & the Framework

- Overview of IFRS and its global significance.
- The regulatory environment of IFRS and its development.
- Structure of IFRS: Standards, Interpretations, and Framework.
- Comparison of IFRS vs. Local GAAP Generally Accepted Accounting Principles.
- Detailed look into the IFRS conceptual framework.

Day 2: IFRS Standards - Financial Statement Presentation

- Understanding IFRS 1: First-time Adoption of IFRS.
- Overview of key IFRS standards: IFRS 2 Share-based Payment, IFRS 3 Business Combinations, IFRS 4 Insurance Contracts.

- Key principles in preparing IFRS-compliant financial statements.
- Format of financial statements under IFRS: Statement of Financial Position, Income Statement, Cash Flow Statement.
- The role of disclosures in IFRS financial statements.

Day 3: IFRS Standards - Revenue Recognition & Financial Instruments

- Detailed discussion on IFRS 15: Revenue from Contracts with Customers.
- The impact of IFRS 9: Financial Instruments on accounting for financial assets and liabilities.
- Classification and measurement of financial instruments under IFRS 9.
- IFRS 16: Leases - Overview, accounting treatments for lessees and lessors.
- Key differences in revenue recognition between IFRS and other standards.

Day 4: IFRS Standards - Specialized Topics

- IFRS 13: Fair Value Measurement.
- IFRS 10: Consolidated Financial Statements.
- IFRS 11: Joint Arrangements and IFRS 12: Disclosures of Interests in Other Entities.
- IFRS 14: Regulatory Deferral Accounts.
- Practical challenges of implementing IFRS in complex corporate structures.
- The role of auditors in IFRS compliance.

Day 5: IFRS Implementation, Challenges & Future Trends

- Transitioning from local standards to IFRS: Best practices and challenges.
- The importance of internal controls and training in successful IFRS adoption.
- Overview of recent IFRS amendments and upcoming changes.
- IFRS and its impact on financial reporting for multinational companies.
- Group exercise: Preparing a sample set of financial statements based on IFRS.

Registration form on the Training Course: IFRS (International Financial Reporting Standards)

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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