



*Training Course:  
Modern Methods of Risk-Based Auditing*

*7 - 11 April 2025  
Lisbon*

## Training Course: Modern Methods of Risk-Based Auditing

Training Course code: FI235088 From: 7 - 11 April 2025 Venue: Lisbon - Training Course Fees: 5750 € Euro

### Introduction

Welcome to the Modern Methods of Risk-Based Auditing Training Program! Risk-based auditing has emerged as a powerful approach in the world of auditing, enabling organizations to focus their resources on areas with the highest inherent risk, thereby enhancing audit efficiency and effectiveness. This comprehensive 5-day training program is designed to equip auditors with the knowledge and skills needed to implement modern risk-based auditing methodologies and elevate their auditing practices to a new level of excellence.

### Methodologies

Throughout the training program, we will explore a combination of interactive learning techniques, practical case studies, group discussions, and hands-on exercises. Our experienced trainers will guide you through the essential concepts and methodologies of risk-based auditing, providing real-world insights and best practices to enhance your understanding and application of the subject matter. We will also leverage technology and data analytics in the risk assessment and audit execution processes, empowering you to adapt to the evolving landscape of auditing practices.

### Target Audience

- **Internal Auditors:** Professionals engaged in internal auditing functions within organizations of various industries seeking to improve their auditing practices and optimize resource allocation.
- **External Auditors:** Auditors from public accounting firms aim to refine their risk-based audit approach to provide more value to their clients.
- **Risk Management Professionals:** Individuals involved in risk management who wish to understand how risk-based auditing complements and strengthens overall risk management practices.
- **Compliance Officers:** Professionals responsible for ensuring compliance with regulations and standards and seeking to implement risk-based auditing for a more targeted compliance approach.

### Objectives

- Comprehend the fundamental concepts and principles of risk-based auditing.
- Understand risk-based and traditional auditing approaches' benefits, challenges, and key differences.
- Implement effective risk assessment techniques to identify and prioritize auditable entities and areas.
- Develop risk-based audit plans that align with the organization's objectives and risk appetite.
- Apply risk-based audit procedures and data analytics to enhance the audit process and evidence gathering.

- Utilize technology and tools to streamline risk analysis and continuous monitoring.
- Execute risk-based audits confidently, ensuring better outcomes and actionable recommendations.
- Communicate audit findings based on risks clearly and effectively to stakeholders.
- Identify opportunities for continuous improvement and integration of risk-based auditing into the organization's culture.
- Embrace best practices and address challenges in implementing risk-based auditing effectively.

## Training program outline

### Day 1: Understanding Risk-Based Auditing Fundamentals

- Introduction to Risk-Based Auditing
- Key Concepts and Terminologies
- Benefits and Challenges of Risk-Based Auditing
- Comparison with Traditional Auditing Approaches
- Overview of International Standards on Risk-Based Auditing

### Day 2: Risk Assessment and Planning

- Identifying and Defining Auditable Entities
- Risk Assessment Techniques and Methodologies
- Developing Risk Assessment Criteria
- Establishing Risk Appetite and Tolerance Levels
- Risk-Based Audit Planning Process
- Creating the Audit Universe and Ranking Entities

### Day 3: Implementing Risk-Based Audit Procedures

- Developing Risk-Based Audit Programs
- Selecting Audit Procedures and Techniques
- Understanding Data Analytics in Risk-Based Auditing
- Leveraging Technology for Risk Analysis

- Integrating Risk Assessment into Audit Testing
- Continuous Monitoring and Adjusting the Audit Plan

#### Day 4: Risk-Based Audit Execution

- Conducting Fieldwork with a Risk-Based Approach
- Interview Techniques for Risk Identification
- Documenting and Analyzing Risks
- Evaluating Internal Controls from a Risk Perspective
- Audit Evidence and Risk Corroboration
- Case Studies and Group Exercises

#### Day 5: Reporting and Continuous Improvement

- Reporting Audit Findings Based on Risks
- Communicating with Stakeholders Effectively
- Identifying Opportunities for Improvement
- Integrating Risk-Based Auditing into the Organization's Culture
- Challenges and Best Practices in Risk-Based Auditing
- Review and Wrap-up of the Training Program

## Registration form on the Training Course: Modern Methods of Risk-Based Auditing

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

### Delegate Information

Full Name (Mr / Ms / Dr / Eng): .....  
 Position: .....  
 Telephone / Mobile: .....  
 Personal E-Mail: .....  
 Official E-Mail: .....

### Company Information

Company Name: .....  
 Address: .....  
 City / Country: .....

### Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): .....  
 Position: .....  
 Telephone / Mobile: .....  
 Personal E-Mail: .....  
 Official E-Mail: .....

### Payment Method

- Please find enclosed a cheque made payable to Global Horizon
- Please invoice me
- Please invoice my company

### Easy Ways To Register

Telephone:  
+201095004484 to  
provisionally reserve your  
place.

Fax your completed  
registration  
form to: +20233379764

E-mail to us :  
info@gh4t.com  
or training@gh4t.com

Complete & return the  
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to: Global Horizon  
3 Oudai street, Aldouki,  
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