



*Training Course:
Estimating, Budgeting, Cost Control & Value
Engineering*

*20 - 24 October 2025
Vienna (Austria)*

Training Course: Estimating, Budgeting, Cost Control & Value Engineering

Training Course code: PC9427 From: 20 - 24 October 2025 Venue: Vienna (Austria) - Training Course Fees: 5750 € Euro

Introduction

The decision to proceed with a project is often based almost exclusively on early conceptual cost estimates, and these estimates provide the basis for the cash flow projections and budget forecasts used during the project feasibility study. Unreliable cost estimates can result in significant cost overruns later in the project life when it is too late to contain them. As potential projects are considered, management not only requires costs estimates of high accuracy, they seek opportunities to reduce life-cycle costs, improve budget accuracy and optimize whole-life project value.

Course Objectives

In this program you will learn about:

- This Program is Intended for any Professionals Preparing, Analyzing, Auditing or Approving Estimates. Proposals, Value Engineering Ideas, Claims or Budgets.
- The program will provide the participant with the essential methodologies and tools for effective estimating, budgeting, cost control and value engineering on his job.
- The program emphasises use of standardized methods, procedures, knowledgebase and checklists.

Course Outlines

Day 1

- Registration
- Program Introduction
- Program Overview
- Estimating & Cost Control Problems

Day 2

- Understanding the Estimating Problem
- Estimating vs. Guess Work
- Classification of Costs

- Bidding & Negotiation Issues
- Analyzing Production Costs

Day 3

- Impact of Contract Conditions on Estimates
- Good Practices in Estimating Quality Assurance
- Defining Work Scope & Objectives: Physical, Documentation & Strategic
- Understanding Planning & Scheduling
- Impact of Planning Decisions on Costs
- Cost Escalation

Day 4

- Material Takeoff
- Standard Material Costs Data
- Work Method
- Productivity
- Labour Hours
- Labour Rates Data

Day 5

- Site Overheads
- Head Office Overheads
- Profit Allowance
- Contractor's Contingency Allowances
- Owner/Client's Contingency Allowances
- Value Engineering
- Program Recommendations and Your Action Plan

Registration form on the Training Course: Estimating, Budgeting, Cost Control & Value Engineering

Training Course code: PC9427 From: 20 - 24 October 2025 Venue: Vienna (Austria) - Training Course Fees: 5750 € Euro

Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

Delegate Information

Full Name (Mr / Ms / Dr / Eng):
Position:
Telephone / Mobile:
Personal E-Mail:
Official E-Mail:

Company Information

Company Name:
Address:
City / Country:

Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng):
Position:
Telephone / Mobile:
Personal E-Mail:
Official E-Mail:

Payment Method

- ☐ Please find enclosed a cheque made payable to Global Horizon
- ☐ Please invoice me
- ☐ Please invoice my company

Easy Ways To Register

Telephone:
+201095004484 to
provisionally reserve your
place.

Fax your completed
registration
form to: +20233379764

E-mail to us :
info@gh4t.com
or training@gh4t.com

Complete & return the
booking form with cheque
to: Global Horizon
3 Oudai street, Aldouki,
Giza, Giza Governorate,
Egypt.