



*Training Course:  
The Real Estate Development Cycle*

*29 September - 3 October 2025  
Milan (Italy)*

## Training Course: The Real Estate Development Cycle

Training Course code: MA234855 From: 29 September - 3 October 2025 Venue: Milan (Italy) - Training Course Fees: 5500  
€ Euro

### Introduction

Learn the fundamental phases of the real estate development cycle and process. Property and project types covered include commercial office, multifamily, mixed-use, redevelopment, and urban infill. Study land assemblage, land use review, environmental procedures, design considerations, and delivery methods. Also, discuss market feasibility, the project pro forma, capital and financing structures, professional and government agencies, contracts with partners and external parties, the project life cycle, marketing, leasing, and property management.

Real estate makes up around 50% of the world's assets and it is crucial to the success of global economies and societies.

In the turbulent global financial markets, an understanding of real estate is vital for senior executives, investors, and policymakers worldwide.

### Objectives

During the program, you will:

- Review the latest developments, opportunities, and risks in real estate investments
- Gain an understanding of real estate users and capital markets
- Analyze technology, urbanization, demographics, globalization, and macroeconomic trends
- Design a business case for a real estate investment and present it to potential industry funders

### Personal Benefits

- An opportunity to re-evaluate your strategy for the next five years
- Understand the real estate development cycle

### Organizational Benefits

- Reinvigorated leaders with a clearer business vision
- Insights into emerging market challenges from experts

### Outlines

#### Day 1

- The evolving real estate universe
- Building a global portfolio: the NPF case
- Asset allocation and the Queen's College case
- Property walking tour of Oxford

#### Day 2

- Economics and the occupier markets: the Jamestown case
- Pricing and managing property assets: Wilson street case
- Real estate debt
- Real estate debt: The Three Towers case

#### Day 3

- Real estate Megaforce and protect
- REITs and real estate funds
- LPs and GPs: developments in asset management - Professor Ludo Phalippou
- Developments in private equity funds - Professor Ludo Phalippou
- How have real estate funds performed?
- Discussion panel: GP and LP relationships
- Designing a real estate fund: group work

#### Day 4

- Real estate and infrastructure development
- Real estate development: 22 Bishopsgate
- International real estate investing
- International real estate investing: the Ankara case
- Designing a real estate fund: group work

## Day 5

- Designing a real estate fund: group work
- Fund presentations: investor fund members
- Conclusions: building a global portfolio, NPF case revisited
- Program close

## Registration form on the Training Course: The Real Estate Development Cycle

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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Full Name (Mr / Ms / Dr / Eng): .....  
Position: .....  
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### Company Information

Company Name: .....  
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### Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): .....  
Position: .....  
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### Payment Method

- ☐ Please find enclosed a cheque made payable to Global Horizon
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### Easy Ways To Register

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