



# Training Course: Best Practices for Procurement Professionals

22 - 26 September 2025 Vienna (Austria)



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Training Course code: PU235126 From: 22 - 26 September 2025 Venue: Vienna (Austria) - Training Course Fees: 5750 

Euro

#### Introduction:

- Overview of the importance of procurement in organizational success.
- Explanation of the purpose and benefits of the training program.
- Introduction to the role of procurement professionals in optimizing processes and reducing costs.

### Objectives:

By the end of this training program, participants will be able to:

- Understand the fundamental concepts and principles of procurement.
- Identify and implement best practices for procurement processes.
- Develop effective negotiation skills to achieve optimal outcomes.
- Apply risk management strategies to mitigate procurement-related risks.
- Contribute to sustainable procurement initiatives within their organizations.

## **Target Audience:**

Procurement professionals, purchasing managers, supply chain professionals, and individuals involved in procurement activities within their organizations.

#### **Outlines:**

#### Day 1:

#### Fundamentals of Procurement:

- Introduction to procurement and its strategic importance.
- Key procurement terminology and concepts.
- Procurement process stages: Planning, sourcing, procurement, and performance evaluation.
- Legal and ethical considerations in procurement.



#### Day 2:

#### Best Practices in Sourcing and Supplier Selection:

- Strategic sourcing vs. tactical sourcing.
- Supplier evaluation and selection criteria.
- Developing effective supplier relationships.
- Supplier performance measurement and management.

#### Day 3:

#### Negotiation Skills for Procurement Professionals:

- Principles of effective negotiation.
- Preparation and strategy development for procurement negotiations.
- Techniques for win-win negotiation outcomes.
- Handling difficult negotiations and disputes.

#### Day 4:

#### Risk Management in Procurement:

- · Identifying procurement-related risks.
- Strategies for risk assessment and mitigation.
- Supplier risk management and contingency planning.
- Incorporating risk management into procurement processes.

#### Day 5:

#### Sustainable Procurement and Future Trends:

- Understanding sustainable procurement and its benefits.
- Integration of sustainability into procurement decisions.
- Trends in procurement technology and automation.
- Continuous improvement in procurement practices.





# Registration form on the Training Course: Best Practices for Procurement Professionals

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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