



*Training Course:
Certified Operational Risk (COR)*

*21 - 25 April 2025
Vienna (Austria)*

Training Course: Certified Operational Risk (COR)

Training Course code: MA235293 From: 21 - 25 April 2025 Venue: Vienna (Austria) - Training Course Fees: 5750 € Euro

Introduction

Master the art of safeguarding your organization's future with our intensive 5-day Certified Operational Risk COR training program. Whether you're a risk management professional seeking the prestigious COR certification or simply aiming to build robust operational risk mitigation strategies, this program empowers you with the knowledge, skills, and tools to proactively identify, assess, and control the ever-evolving threats faced by any organization. Join us to dive into the heart of operational risk management, gain practical expertise, and become a valuable asset in securing your organization's success.

Target Audience

This training program is intended for a wide range of professionals involved in or responsible for risk management within their organizations, including:

- Risk Managers and Analysts
- Operations Managers
- Compliance Officers
- Internal Auditors
- Financial Officers and Managers
- IT Professionals involved in Risk Management
- Senior Executives looking to enhance their organization's risk management capabilities

Objectives

- Equip participants with a comprehensive understanding of operational risk management ORM frameworks and best practices.
- Develop skills in identifying, assessing, and mitigating operational risks across an organization.
- Gain practical knowledge of tools and techniques for effective ORM implementation.
- Prepare participants for the COR certification exam.

Outlines

Day 1: Introduction to Operational Risk

- Definition and scope of operational risk: Exploring the key aspects of operational risk and its distinction from other risk types.
- Regulatory landscape: Understanding the regulatory requirements and expectations for operational risk management.
- Impact of operational risk: Examining the potential financial, reputational, and legal consequences of operational failures.
- Operational risk management framework: Introducing a structured approach to managing operational risks, including identification, assessment, mitigation, monitoring, and reporting.

Day 2: Risk Identification and Assessment

- Risk taxonomy: Developing an understanding of different categories of operational risks e.g., people, process, systems, external.
- Data collection and analysis: Utilizing various data sources e.g., incident reports, internal audits, external benchmarks to identify operational risks.
- Risk assessment methodologies: Applying qualitative and quantitative techniques to assess the likelihood and impact of identified risks.
- Key risk indicators KRIs: Establishing and monitoring KRIs to track the effectiveness of risk management controls.

Day 3: Risk Mitigation and Monitoring

- Risk mitigation strategies: Exploring various tools and techniques for preventing or reducing operational risks e.g., controls, training, scenario analysis.
- Cost-benefit analysis: Evaluating the feasibility and effectiveness of different risk mitigation options.
- Control framework design: Implementing a system of controls to manage identified risks within acceptable tolerances.
- Risk monitoring and reporting: Establishing processes for continuous monitoring of risks and reporting to stakeholders.

Day 4: Advanced Topics in Operational Risk

- Risk culture and governance: Understanding the importance of risk culture and effective governance in managing operational risks.
- Emerging risks: Identifying and addressing new and evolving operational risks, such as cyber threats and climate change.

- Capital allocation and risk appetite: Setting risk appetite and allocating capital based on risk assessments.
- Operational risk modeling: Utilizing quantitative models to assess and manage complex operational risks.

Day 5: Deep Dive and Implementation Strategies

- Industry Insights: Discover best practices and challenges specific to your industry.
- Emerging Issues: Stay ahead of the curve with future threats and trends.
- Scenario Planning & Testing: Build resilience through stress testing simulations.
- Risk Communication & Reporting: Master effective communication with stakeholders.
- ORM Implementation Roadmap: Chart a personalized course for successful implementation within your organization.

Registration form on the Training Course: Certified Operational Risk (COR)

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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Payment Method

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