



*Training Course:
Budget Management & Control*

*18 - 22 August 2025
Lisbon (Portugal)*

Training Course: Budget Management & Control

Training Course code: FI2040 From: 18 - 22 August 2025 Venue: Lisbon (Portugal) - Training Course Fees: 5750 € Euro

Introduction

Budgets are an essential financial tool, which aid, planning, decision making, resource allocation, coordination, and control.

Without the necessary skills Budgets can be poorly managed and lack control or alternatively fail to provide the flexibility required to seize opportunities and respond to changing market and economic events.

This program provides participants with the skills necessary for the effective management and control of budgets including the:

- Sales Budgets
- Production Budgets
- Cash Budgets
- Capital Budgets and
- Master Budget

Objective

Participants attending will:

- Develop the skills to effectively Use Budgets as a management tool:
 - Identifying key performance indicators for effective and focused decision making
 - Performing "What If" and Sensitivity Analysis to evaluate the implications of changes in major factors of production and consumption
 - Recommending various courses of action to manage the implications of "What If" and Sensitivity Analysis.
- Develop the skills to effectively Manage & Control the budgeting process by:
- Implementing advanced planning and control techniques such as
 - Variance Analysis into the budgeting process
 - Providing a decision support structure that provides timely and useful information to decision-makers

In particular, the following will find it very helpful:

- Financial managers, finance controllers treasurers and inventory managers
- Senior managers with direct responsibility for financial management and control
- Accountants, sale and purchase managers and managers responsible for the relationship with banks
- Any manager, at a medium and senior level, who is a part of the financial decision-making team.
- New interns and trainees with finance-related responsibilities.
- Department heads, process owners, administrative personnel associated with budget management, financial and technical professionals, sales and marketing professionals, project managers, and anyone who needs to understand how to develop cost projections for their department, projects.

Process

The program is highly interactive. Delegates will be actively engaged in an on-going case study applying different management and control techniques in a work situation to ensure the development of understanding and the transfer of skills. Participants will also be given a detailed set of handouts and examples.

Benefits

- You will be able to further your professional skills.
- You will make improved budgeting decisions which will increase your importance to your organization
- You will be able to manage and control budgets effectively.
- You will be better placed to liaise effectively with other departments on planning, forecasting & budgeting matters.

Results

- Participants will not only be able to analyze various business problems but will also be able to evaluate various courses of action and make sound recommendations for action using leading software
- New skills for strategic planning will help to make more informed and hence better management decisions.
- Exposure to different techniques will help the company to efficiently forecast everything from cash to capital projects.
- The knowledge gained can be shared amongst other departments of the company.

Core Competencies

- Budget Management including Break Even, “What If and Sensitivity Analysis
- Budget Control including Variance Analysis to assess the impact on major factors of production and consumption

Outlines

Break-Even Analysis, Sensitivity Analysis, and What-If Analysis

- Break-Even Analysis, Cost Behaviour, and Sensitivity Analysis
 - Identifying Fixed, Variable and Semi-variable costs
 - Identification of the level of sales/profit in order to break even
 - Identification of critical costs
 - Determining resources requirements
 - What if Analysis using Excel and leading software
- Performing “What If” and Sensitivity Analysis to evaluate the implications of changes in major factors of production and consumption on the Cash Budget and Profit & Loss Account
- Identification of key performance indicators for effective and focused decision making
- Recommend various courses of action to manage the implications of “What If” and Sensitivity Analysis.
- Developing Budget Re-Projection and Best Case / Worst Case Scenario Models
 - Planning for contingencies
 - Developing various scenarios
 - Using the Scenario tool in Excel® to explore the variable sets of assumptions while tracking the impact on the base model.
 - Building the financial simulation model using probabilistic Monte Carlo simulation
 - Building the financial simulation model using deterministic simulation

Variance Analysis, Reporting, Control, and Decision Making

- Accounting Systems, Accountability and Responsibility Systems
- Essential Elements of a Costing System
- Establishing and Implementing a Costing System

- Undertaking Variance Analysis and Presenting a Variance Report to decision-makers
- Evaluation of the results
- Making Strategic Decisions based on the Variance Report/Business Planning

Registration form on the Training Course: Budget Management & Control

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

Delegate Information

Full Name (Mr / Ms / Dr / Eng):
Position:
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Personal E-Mail:
Official E-Mail:

Company Information

Company Name:
Address:
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Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng):
Position:
Telephone / Mobile:
Personal E-Mail:
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Payment Method

- ☐ Please find enclosed a cheque made payable to Global Horizon
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