



*Training Course:
COSO Enterprise Risk Management*

*27 April - 1 May 2025
Manama (Bahrain)
Fraser Suites*

Training Course: COSO Enterprise Risk Management

Training Course code: MA235375 From: 27 April - 1 May 2025 Venue: Manama (Bahrain) - Fraser Suites Training Course Fees: 4500 € Euro

Introduction:

In today's dynamic business environment, organizations face a multitude of risks that can impact their ability to achieve strategic objectives and deliver value to stakeholders. The COSO Enterprise Risk Management ERM Framework provides a comprehensive approach to identifying, assessing, responding to, and monitoring risks across all levels of an organization. This 5-day training program is designed to equip participants with the knowledge and skills necessary to understand and implement the COSO ERM Framework effectively.

Objectives:

- Understand the Fundamentals of ERM: Gain a solid understanding of the principles and components of the COSO ERM Framework.
- Apply ERM Principles in Practice: Learn practical techniques for identifying, assessing, and responding to risks within an organization.
- Enhance Risk Management Skills: Develop the skills necessary to implement effective risk management strategies and controls.
- Gain Insights from Real-world Examples: Explore case studies and best practices to understand how ERM is applied in various industries and contexts.
- Prepare for ERM Implementation: Acquire the knowledge and tools needed to initiate or improve ERM practices within your organization.

Target Audience:

This training program is ideal for professionals across various functions and levels within organizations, including:

- Executives and Senior Management
- Risk Managers and Compliance Officers
- Internal Auditors
- Finance and Accounting Professionals
- Project Managers
- Operations Managers
- Legal and Regulatory Compliance Personnel

Outlines:

Day 1: Introduction to ERM Framework

- Overview of Enterprise Risk Management ERM
- Introduction to COSO ERM Framework
- Key Components of ERM

Day 2: Internal Environment and Objective Setting

- Understanding the Internal Environment component
- Importance of Objective Setting in ERM
- Aligning Objectives with Organizational Mission and Vision

Day 3: Event Identification and Risk Assessment

- Techniques for Event Identification
- Conducting Risk Assessments
- Prioritizing Risks based on Likelihood and Impact

Day 4: Risk Response and Control Activities

- Developing Risk Response Strategies
- Implementing Control Activities to Mitigate Risks
- Integration of Risk Response with Organizational Processes

Day 5: Information & Communication, Monitoring Activities

- Importance of Information & Communication in ERM
- Establishing Effective Communication Channels
- Monitoring Activities for Ongoing Risk Management
- Case Studies and Best Practices

Registration form on the Training Course: COSO Enterprise Risk Management

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