



# Conference: Managing Vendor Qualification, Performance & Contract Compliance

24 - 28 March 2025 Kuala Lumpur (Malaysia) Royale Chulan Kuala Lumpur



## Conference: Managing Vendor Qualification, Performance & Contract Compliance

Conference code: CO8203 From: 24 - 28 March 2025 Venue: Kuala Lumpur (Malaysia) - Royale Chulan Kuala Lumpur

Conference Fees: 6000 

Euro

#### Introduction

Are we using the right procurement strategies? Late deliveries, budget overruns, and subpar performance often stem from flawed vendor selection processes. This seminar introduces a systems approach to vendor qualification, performance enhancement, and contract compliance. Participants will learn to broaden supplier options, select top-performing vendors, measure performance objectively, and ensure suppliers meet expectations. Drive procurement excellence with strategic and tactical insights.

#### **Objectives**

- · Benefit from learning from a seasoned practitioner
- · Hearing the practices and experiences of others
- · Cover the vital steps in a proper supplier evaluation
- · Matching customer requirement with the correct supplier segmentation
- Develop meaningful performance measures
- Learn how to use those performance results for continuous improvement

#### Methodology

Participants will increase their competencies through a variety of instructional methods including lecture by an experienced practitioner and consultant, individual and team exercises, and group discussions covering the many topics presented in the conference.

#### Organizational Impact

- Your suppliers will be able to deliver on time
- · Higher customer satisfaction
- · Reduced friction cost
- · Less inventory
- · Reduced total cost

#### Personal Impact



- · Increased job satisfaction
- · Reduced stress levels
- Improved customer relations
- Less time spent in meetings and more productive hours on the job

#### **Outlines**

#### Day 1: Vendor Qualification: Compiling an Approved Supplier List

- Determining the goals and objectives of Procurement
- · Formulating a proper Procurement strategy
- Involving the end-user in determining the required technologies
- Developing an approved supplier list based on the required technologies
- · Compiling supplier selection criteria
- Forming commodity teams to evaluate and provide supply solutions

#### Day 2: Supplier Assessment

- · Supplier initial questionnaire
- Detailed supplier investigation
- Quality management systems
- · Performing a supplier assessment
- Process capability studies
- Certification of suppliers
- ISO Certification
- · Setting acceptance criteria
- Engaging the supplier during the tender process

#### Day 3: Supplier Performance - What to Measure?

- · Carrot or stick?
- The setting of objects that is aligned with the goals of the company



- Characteristics of a good performance measurement system
- Developing a supplier performance system
- · Sources of data
- · Common mistakes in data recording
- Implementing the system

#### Day 4: Supplier Performance - Interpreting the results

- Rating the individual supplier
- Ranking your suppliers
- Disseminating the results: what to do and what not to do
- Rewarding good behavior
- Supplier recognition
- Punishing bad behavior
- Corrective Action Procedures

#### Day 5: Remedies for breach of contract

- What constitutes a breach?
- The different types of breaches
- The different remedies available
- Determining the quantum of damages
- Liquidated damages
- Equitable damages
- Court injunction

#### Determining the final outcome

- Project close-out report
  - Time
  - · Performance/Quality



- Cost
- Lessons learned



### Registration form on the Conference: Managing Vendor Qualification, Performance & Contract Compliance

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