



# Training Course: Cost Account Management

30 June - 4 July 2025 London (UK) Landmark Office Space - Oxford Street



## Training Course: Cost Account Management

Training Course code: Fl235220 From: 30 June - 4 July 2025 Venue: London (UK) - Landmark Office Space - Oxford Street

Training Course Fees: 5500 

Euro

#### Introduction:

The Cost Account Management training program is designed to equip professionals with the knowledge and skills necessary to effectively manage costs within their organizations. Participants will learn essential principles, techniques, and best practices to optimize cost control and financial performance.

#### Target Audience:

- 1. Finance Professionals: Accountants, financial analysts, and professionals responsible for financial management.
- 2. Project Managers: Individuals responsible for budgeting and cost control within their projects.
- 3. Business Managers: Executives and managers who need to understand cost management to make informed decisions.
- 4. Small Business Owners: Entrepreneurs and small business owners looking to improve their financial management.

#### Objectives:

- Understand the fundamentals of cost accounting and management.
- Analyze and categorize different types of costs within an organization.
- Develop effective cost control strategies to improve profitability.
- Use budgeting and forecasting techniques to plan for future expenses.
- Implement cost reduction initiatives and identify cost-saving opportunities.
- Evaluate the financial performance of projects or business units.
- Make informed decisions based on cost analysis.

#### **Outlines:**

#### Day 1:

**Fundamentals of Cost Accounting** 



### Introduction to Cost Acc

- Types of Costs Fixed vs. Variable, Direct vs. Indirect
- Cost Accounting Principles and Terminology
- Cost Drivers and Cost Centers
- Case Studies and Exercises
- · Cost Allocation Methods

#### Day 2:

#### Cost Analysis and Control Techniques

- Cost-Volume-Profit CVP Analysis
- Break-Even Analysis
- Cost-Volume-Profit CVP Exercises
- Cost Control Strategies
- Variance Analysis
- Implementing Cost Control Measures

#### Day 3:

#### **Budgeting and Forecasting**

- Introduction to Budgeting
- Budget Types Operating, Capital, Cash
- · Creating a Budget
- Forecasting Techniques
- Rolling Forecasts
- Budget vs. Actual Analysis

#### Day 4:

#### Cost Reduction and Optimization

• Identifying Cost Reduction Opportunities



- Cost Reduction Strategies
- Lean Principles for Cost Optimization
- Value Stream Mapping
- Cost Reduction Simulation

#### Day 5:

#### Financial Performance Evaluation

- Key Performance Indicators KPIs
- Balanced Scorecard
- Project and Business Unit Performance Analysis
- Decision-Making Based on Cost Analysis



### Registration form on the Training Course: Cost Account Management

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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