



*Training Course:  
Mastering Customer Debt Collection: Techniques  
and Best Practices*

*15 - 19 December 2024*

*Cairo (Egypt)*

*Holiday Inn & Suites Cairo Maadi, an IHG Hotel*

# Training Course: Mastering Customer Debt Collection: Techniques and Best Practices

Training Course code: FI235644 From: 15 - 19 December 2024 Venue: Cairo (Egypt) - Holiday Inn & Suites Cairo Maadi, an IHG Hotel Training Course Fees: 3250 € Euro

## Introduction

This training program is designed to equip participants with the essential skills, techniques, and strategies needed for effective customer debt collection. The course covers legal considerations, communication strategies, negotiation techniques, and best practices in debt collection. By the end of this program, participants will be able to manage the debt collection process with confidence, efficiency, and professionalism, ultimately improving recovery rates and maintaining positive customer relations.

## Target Audience

- Debt collection officers
- Accounts receivable professionals
- Credit managers
- Financial service personnel
- Customer service representatives involved in collections

## Objectives

- Understand the principles and techniques of effective debt collection
- Develop skills in communication, negotiation, and conflict resolution for collection scenarios
- Learn about legal and regulatory requirements in debt collection
- Apply best practices in record-keeping, tracking, and reporting collections
- Build strategies to improve collection rates while preserving customer relationships

## Training Program Outline

Day 1: Fundamentals of Debt Collection

- Introduction to Debt Collection
  - Importance of debt collection in business operations
  - Overview of common challenges and solutions in debt recovery
- Understanding Debtor Behavior
  - Psychological aspects of debt avoidance
  - Techniques to assess debtor's willingness and ability to pay
- Regulatory and Legal Framework
  - Overview of debt collection laws and regulations e.g., FDCPA, GDPR
  - Ethical practices and maintaining compliance

#### Day 2: Communication and Negotiation Techniques

- Effective Communication Skills in Debt Collection
  - Building rapport and empathy with debtors
  - Active listening skills to understand debtor concerns
- Negotiation Techniques for Collectors
  - Setting clear objectives for negotiations
  - Using negotiation tactics to secure payment plans and commitments
- Handling Objections and Difficult Conversations
  - Responding to debtor objections and excuses
  - Techniques for de-escalating conflicts and maintaining professionalism

#### Day 3: Collection Strategies and Payment Plans

- Debt Collection Strategies
  - Pre-emptive strategies to minimize overdue payments
  - Segmenting accounts based on risk and prioritizing high-risk collections
- Structuring Payment Plans
  - Designing payment plans tailored to debtor capacity

- Terms and conditions to ensure compliance with agreed plans
- Use of Technology in Debt Collection
  - Collection management software and automation tools
  - Leveraging digital channels for communication and tracking

#### Day 4: Advanced Techniques and Handling Difficult Cases

- Best Practices for Record-Keeping and Documentation
  - Accurate documentation of communications and actions
  - Managing records for regulatory compliance and reporting
- Handling Complex and High-Value Accounts
  - Special strategies for collecting from businesses and large accounts
  - Engaging third-party agencies for difficult cases
- Dealing with Unresponsive Debtors
  - Techniques to encourage debtor engagement
  - Escalation strategies and when to consider legal action

#### Day 5: Monitoring Performance and Continuous Improvement

- Performance Metrics in Debt Collection
  - Key metrics: recovery rate, days sales outstanding DSO, and more
  - Techniques for analyzing collection performance
- Continuous Improvement in Collection Processes
  - Identifying areas for improvement in current collection processes
  - Applying feedback from collections to enhance future performance
- Final Review and Action Planning
  - Review of key concepts and techniques learned
  - Developing a personalized action plan for applying skills in the workplace

## Registration form on the Training Course: Mastering Customer Debt Collection: Techniques and Best Practices

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

### Delegate Information

Full Name (Mr / Ms / Dr / Eng): .....  
 Position: .....  
 Telephone / Mobile: .....  
 Personal E-Mail: .....  
 Official E-Mail: .....

### Company Information

Company Name: .....  
 Address: .....  
 City / Country: .....

### Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): .....  
 Position: .....  
 Telephone / Mobile: .....  
 Personal E-Mail: .....  
 Official E-Mail: .....

### Payment Method

- Please find enclosed a cheque made payable to Global Horizon
- Please invoice me
- Please invoice my company

### Easy Ways To Register

Telephone:  
+201095004484 to  
provisionally reserve your  
place.

Fax your completed  
registration  
form to: +20233379764

E-mail to us :  
info@gh4t.com  
or training@gh4t.com

Complete & return the  
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to: Global Horizon  
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