



# Training Course: Negotiating Contracts Effectively

5 - 9 January 2025 Manama (Bahrain) Fraser Suites



## Training Course: Negotiating Contracts Effectively

Training Course code: PC4059 From: 5 - 9 January 2025 Venue: Manama (Bahrain) - Fraser Suites Training Course Fees: 4250 | Euro

#### **Program Objectives:**

#### By the end of the program, participants will be able to:

- Recognize the importance of developing a solid Scope of Work and the implications of failing to do so.
- Decide when to negotiate, as opposed to tendering.
- Plan and conduct several contract-related negotiations.
- Use communication and planning skills that will allow reaching a win-win outcome.
- Successfully negotiate Contractual Claims and Change Orders.

#### This Program is designed for:

Those involved in contract and/or business related negotiations. The program will also benefit those involved in negotiating the procurement of manpower and the purchasing of material supplies. This program is worth 25 NASBA CPEs.

#### Program Outline:

#### Developing the Scope of Work

- Must and Want Criteria
- Assigning Weights
- Avoiding Pitfalls through Internal and External Research
- Evaluating Your Market

#### When to Negotiate and When to Tender

- Know Your Company Policy and Practices
- · Evaluate the Situation
- Justify Negotiation and/or Single Sourcing

#### The Secrets to Effective Negotiation:

- Planning
- Communication
- Making and Accepting Concessions Conditional

#### Principled Negotiation The Harvard Model

- Separate People from Problem
- Focus on Interests, not Positions
- Invent Options
- Use Objective Criteria

#### Planning: The Key to Win-Win Negotiation

- The Planning Form
- Different Pricing Strategies
- · Bases of Power
- Negotiating Terms and Conditions
- Negotiating Prices

#### Negotiating Claims and Change Orders

- Contingency Funds in the Contract Price
- · Evaluating Validity of a Claim
- · Determining Necessity of a Change Order
- Authorizing Extra Funds
- Time Extension
- Change Rates
- Standby Rates





### Registration form on the Training Course: Negotiating Contracts Effectively

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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