



# Training Course: Exploration & Production contracts in Oil & Gas

20 April - 8 May 2025 Dubai (UAE)



# Training Course: Exploration & Production contracts in Oil & Gas

Training Course code: SC235267 From: 20 April - 8 May 2025 Venue: Dubai (UAE) - Training Course Fees: - 1 Euro

#### Introduction:

- · Overview:
  - Brief explanation of Exploration & Production E&P contracts in the Oil & Gas industry.
  - Importance of contractual agreements in the E&P sector.
- Purpose of the Training:
  - Understand the fundamentals of E&P contracts.
  - Equip participants with the knowledge to navigate and negotiate contracts.
  - Mitigate risks associated with E&P contracts.

### **Target Audience:**

- Professionals and stakeholders in the Oil & Gas industry, including:
  - Contract Managers
  - · Legal Counsel
  - Project Managers
  - Exploration and Production Teams
  - Finance Professionals

### Objectives:

- Foundations of E&P Contracts
- Understanding Exploration Agreements
- Production Sharing Contracts PSCs
- Joint Operating Agreements JOAs



- Risk Management in Contracts
- Contractual Financing and Fiscal Terms
- Environmental and Regulatory Considerations
- Contractual Dispute Resolution
- Contract Negotiation Skills
- · Contract Drafting Workshop
- Technology in E&P Contracts
- International E&P Contracts
- Ethical Considerations in Contracting
- Emerging Trends in E&P Contracts
- Capstone Simulation and Review

#### Outlines:

#### Day 1:

#### Foundations of E&P Contracts

- Introduction to the training program
- Overview of the Oil & Gas industry
- Importance of contractual agreements
- Key terminology in E&P contracts
- Legal frameworks governing contracts

#### Day 2:

#### **Understanding Exploration Agreements**

- Types of exploration agreements
- Exploration rights and obligations
- Risk allocation in exploration agreements



· Case studies and group discussions

#### Day 3:

#### **Production Sharing Contracts PSCs**

- Introduction to PSCs
- Key features and components
- Negotiation strategies for PSCs
- Practical exercises and role-playing

#### Day 4:

#### Joint Operating Agreements JOAs

- Structure and purpose of JOAs
- Rights and responsibilities of parties
- Dispute resolution mechanisms in JOAs
- JOA case studies

#### Day 5:

#### Risk Management in Contracts

- Identifying and assessing risks
- Risk allocation strategies
- · Case studies on risk management
- Interactive group activities

#### Day 6:

#### Contractual Financing and Fiscal Terms

- Financial considerations in E&P contracts
- Understanding fiscal terms and incentives
- Economic analysis of E&P projects



• Practical examples and calculations

#### Day 7:

#### **Environmental and Regulatory Considerations**

- Compliance requirements in E&P contracts
- Environmental impact assessments
- Regulatory frameworks and their implications
- Guest speaker on regulatory compliance

#### Day 8:

#### Contractual Dispute Resolution

- Dispute resolution mechanisms in contracts
- Arbitration vs. litigation
- Case studies on contractual dispute resolution
- · Role-playing exercises

#### Day 9:

#### **Contract Negotiation Skills**

- Effective negotiation strategies
- Building win-win agreements
- Role-playing exercises and simulations
- Feedback and improvement sessions

#### Day 10:

#### **Contract Drafting Workshop**

- Practical aspects of drafting E&P contracts
- Hands-on exercises with templates
- · Peer review of drafted contracts



Instructor feedback and Q&A

#### Day 11:

#### Technology in E&P Contracts

- Incorporating technology clauses in contracts
- Data protection and cybersecurity considerations
- Guest speaker on technology trends in the industry
- Interactive discussion and case studies

#### Day 12:

#### International E&P Contracts

- Cross-border considerations in contracts
- · Harmonization of international contracts
- Case studies on international E&P projects
- Group discussions on challenges and solutions

#### Day 13:

#### **Ethical Considerations in Contracting**

- Professional ethics in the Oil & Gas industry
- Transparency and integrity in contracts
- Industry best practices in ethical contracting
- Group activities and ethical dilemmas

#### Day 14:

#### **Emerging Trends in E&P Contracts**

- Evolving trends in the Oil & Gas industry
- Future outlook for E&P contracts
- Strategies for adapting to industry changes



• Interactive session on participants' insights

#### Day 15:

#### Capstone Simulation and Review

- Comprehensive simulation exercise
- Application of learned concepts in a real-world scenario
- Review of key learnings from the entire program
- Q&A and participant feedback



## Registration form on the Training Course: Exploration & Production contracts in Oil & Gas

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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