



*Conference:
Negotiating, Drafting & Understanding Contracts*

*24 - 28 March 2025
Madrid (Spain)
Pestana CR7 Gran Vía*

Conference: Negotiating, Drafting & Understanding Contracts

Conference code: CO8096 From: 24 - 28 March 2025 Venue: Madrid (Spain) - Pestana CR7 Gran Vía Conference Fees: 5775 € Euro

Introduction

Contracts are the basic structure of all business relationships, whether they be for the construction of a major new facility, or the supply of stationery, the terms and the management of the contract itself are critical to the success of all companies. As such, contracts touch every aspect of business life, and it is important that all staff whether directly involved in contract management or not understand how they operate, particularly in an international context.

The seminar covers the three stages of contracting; negotiating the "deal"; documenting that deal in a robust, but practical way; and managing the performance of the contract itself. The intention is to develop general skills with application to a wide range of contracts and to allow participants to have an awareness of practices in other areas and other industries, which may add value to their own situations. The seminar will also give an opportunity to consider matters from the perspective of the other party to a contract.

Conference Objectives of Negotiating, Drafting & Understanding Contracts

This seminar is designed to:

- Emphasize the need to negotiate the "deal" before structuring the contract documentation
- Provide tools and techniques to assist in such negotiations
- Examine the drafting and modification of specific contract clauses, using real examples
- Look at some of the differences in approach in different jurisdictions and the common themes that run through contracting
- Review some of the skills that will enhance the efficient management of contract
- Examine ways to avoid disputes, or to manage them successfully

Conference Delegates of Negotiating, Drafting & Understanding Contracts

- Project, Construction, Cost and Quantity Professionals
- Purchasing officers
- Procurement, Tendering, Contracts Personnel
- Buyers & Financial Professionals
- Those new to the function, preparing for a major project, or experienced professionals looking for a refresher

Conference Process of Negotiating, Drafting & Understanding Contracts

The seminar will combine conventional teaching, including real examples, together with a high level of participation; including an interactive approach to involving participants in a discussion of topics; exercises; and encouraging participants to bring their own experiences forward for discussion and debate.

Conference Benefits of Negotiating, Drafting & Understanding Contracts

- The seminar will enhance the skills of the delegates, and enable them to have a better understanding of how contracts are created; structured, and drafted. This will improve the ability of staff to understand the commitments they are entering into on behalf of the organization and the obligations of the other parties.
- Enhanced management skills will improve the efficiency of contract administration and management.
- Improved skills in negotiation, and dispute avoidance and resolution will be valuable in all aspects of the organization, both in relation to external contracts, but also in internal relationships.
- How to negotiate contractual arrangements
- What constitutes a valid contract
- Problem areas with major clauses, and how to avoid them
- Differences in approach between different legal systems
- Drafting issues that arise on common clauses, and how to negotiate these terms
- How to use standard form documents efficiently
- Techniques to improve the efficient management of contracts
- The latest thinking on dispute resolution, and ways to avoid disputes

Core Competencies of Negotiating, Drafting & Understanding Contracts

Competencies addressed and enhanced by this seminar include:

- Negotiation
- Structuring contracts
- Contract drafting
- Dealing with qualifications to contracts
- International contracting
- Avoiding disputes
- Resolving disputes

Conference Outlines of Negotiating, Drafting & Understanding Contracts

Day 1: What is the "deal" behind the contract, and how do you get there?

- What constitutes a contract?
- How to structure commercial arrangements
- Innovative commercial solutions e.g. Partnering, "BOOT" contracts, etc
- How to negotiate a contractual structure
- Basic techniques for negotiation
- How to document discussions
- Relationship between negotiation and contract drafting
- Closing a deal
- Dealing with difficult negotiators

Drafting Contracts

- Using standard forms
- Developing your own standards
- Modifying forms
- Dealing with contract qualifications and amendments
- Structuring complex documents

Day 2: Negotiating Contracts

- "Level playing field" issues - how to be fair to more than one bidder
- Dealing with errors in a bid
- Negotiating complex wording
- Formalities to finalize the contract
- Authority to sign

Day 3: Drafting Specific Clauses

- Performance of the work
- Title
- Risk
- Intellectual property
- Variations
 - To the contract
 - To the scope of work
- Extension of time
- Force majeure
- Time for completion
- Liquidated damages and penalties
- Acceptance and testing
- Termination and suspension
- Law of the contract and dispute resolution

Day 4: Management of Contracts

- Risk assessment and management
- Kick-off meetings
- Assignment of responsibilities
- Setting and managing expectations
- Planning
- Reporting - being realistic with requirements
- Progress meetings and expediting
- Dealing with defaults
- Dealing with external factors e.g. force majeure
- Recognizing and managing change
 - To the contract terms
 - To the scope of work
- Payment issues - including international trade
- Closeout
- Lessons learned

Day 5: Dealing with Disputes

- Recognizing potential problems
- Dealing with issues as they arise
- Legal rights and commercial outcomes distinguished
- Negotiation structures for internal dispute resolution
- Types of external dispute resolution
 - Litigation
 - Arbitration
 - Adjudication
 - Expert Determination

- Mediation
- Issues with different legal systems
- Enforcement of awards
- Management of disputes
- Avoiding disputes in the first place

Registration form on the Conference: Negotiating, Drafting & Understanding Contracts

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