



# Training Course: COSO Enterprise Risk Management

17 - 21 March 2025 Kuala Lumpur (Malaysia) Royale Chulan Kuala Lumpur



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Training Course code: MA235375 From: 17 - 21 March 2025 Venue: Kuala Lumpur (Malaysia) - Royale Chulan Kuala Lumpur Training Course Fees: 5250 🛘 Euro

#### Introduction

In today's dynamic business environment, organizations face a multitude of risks that can impact their ability to achieve strategic objectives and deliver value to stakeholders. The COSO Enterprise Risk Management ERM Framework provides a comprehensive approach to identifying, assessing, responding to, and monitoring risks across all levels of an organization. This 5-day training program is designed to equip participants with the knowledge and skills necessary to understand and implement the COSO ERM Framework effectively.

#### **Objectives**

- Understand the Fundamentals of ERM: Gain a solid understanding of the principles and components of the COSO ERM Framework.
- Apply ERM Principles in Practice: Learn practical techniques for identifying, assessing, and responding to risks within an organization.
- Enhance Risk Management Skills: Develop the skills necessary to implement effective risk management strategies and controls.
- Gain Insights from Real-world Examples: Explore case studies and best practices to understand how ERM is applied in various industries and contexts.
- Prepare for ERM Implementation: Acquire the knowledge and tools needed to initiate or improve ERM practices within your organization.

### **Target Audience**

This training program is ideal for professionals across various functions and levels within organizations, including:

- Executives and Senior Management
- Risk Managers and Compliance Officers
- Internal Auditors
- · Finance and Accounting Professionals
- Project Managers
- Operations Managers
- Legal and Regulatory Compliance Personnel

### Training Program Outline

Day 1: Introduction to ERM Framework



- Overview of Enterprise Risk Management ERM
- Introduction to COSO ERM Framework
- Key Components of ERM

#### Day 2: Internal Environment and Objective Setting

- Understanding the Internal Environment component
- Importance of Objective Setting in ERM
- Aligning Objectives with Organizational Mission and Vision

#### Day 3: Event Identification and Risk Assessment

- Techniques for Event Identification
- Conducting Risk Assessments
- Prioritizing Risks based on Likelihood and Impact

#### Day 4: Risk Response and Control Activities

- Developing Risk Response Strategies
- Implementing Control Activities to Mitigate Risks
- Integration of Risk Response with Organizational Processes

#### Day 5: Information & Communication, Monitoring Activities

- Importance of Information & Communication in ERM
- Establishing Effective Communication Channels
- · Monitoring Activities for Ongoing Risk Management
- · Case Studies and Best Practices



## Registration form on the Training Course: COSO Enterprise Risk Management

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