



*Training Course:
Exploration & Production contracts in Oil & Gas*

*20 April - 8 May 2025
Manama (Bahrain)
Fraser Suites*

Training Course: Exploration & Production contracts in Oil & Gas

Training Course code: SC235267 From: 20 April - 8 May 2025 Venue: Manama (Bahrain) - Fraser Suites Training Course
Fees: - € Euro

Introduction:

- Overview:
 - Brief explanation of Exploration & Production E&P contracts in the Oil & Gas industry.
 - Importance of contractual agreements in the E&P sector.
- Purpose of the Training:
 - Understand the fundamentals of E&P contracts.
 - Equip participants with the knowledge to navigate and negotiate contracts.
 - Mitigate risks associated with E&P contracts.

Target Audience:

- Professionals and stakeholders in the Oil & Gas industry, including:
 - Contract Managers
 - Legal Counsel
 - Project Managers
 - Exploration and Production Teams
 - Finance Professionals

Objectives:

- Foundations of E&P Contracts
- Understanding Exploration Agreements
- Production Sharing Contracts PSCs
- Joint Operating Agreements JOAs

- Risk Management in Contracts
- Contractual Financing and Fiscal Terms
- Environmental and Regulatory Considerations
- Contractual Dispute Resolution
- Contract Negotiation Skills
- Contract Drafting Workshop
- Technology in E&P Contracts
- International E&P Contracts
- Ethical Considerations in Contracting
- Emerging Trends in E&P Contracts
- Capstone Simulation and Review

Outlines:

Day 1:

Foundations of E&P Contracts

- Introduction to the training program
- Overview of the Oil & Gas industry
- Importance of contractual agreements
- Key terminology in E&P contracts
- Legal frameworks governing contracts

Day 2:

Understanding Exploration Agreements

- Types of exploration agreements
- Exploration rights and obligations
- Risk allocation in exploration agreements

- Case studies and group discussions

Day 3:

Production Sharing Contracts PSCs

- Introduction to PSCs
- Key features and components
- Negotiation strategies for PSCs
- Practical exercises and role-playing

Day 4:

Joint Operating Agreements JOAs

- Structure and purpose of JOAs
- Rights and responsibilities of parties
- Dispute resolution mechanisms in JOAs
- JOA case studies

Day 5:

Risk Management in Contracts

- Identifying and assessing risks
- Risk allocation strategies
- Case studies on risk management
- Interactive group activities

Day 6:

Contractual Financing and Fiscal Terms

- Financial considerations in E&P contracts
- Understanding fiscal terms and incentives
- Economic analysis of E&P projects

- Practical examples and calculations

Day 7:

Environmental and Regulatory Considerations

- Compliance requirements in E&P contracts
- Environmental impact assessments
- Regulatory frameworks and their implications
- Guest speaker on regulatory compliance

Day 8:

Contractual Dispute Resolution

- Dispute resolution mechanisms in contracts
- Arbitration vs. litigation
- Case studies on contractual dispute resolution
- Role-playing exercises

Day 9:

Contract Negotiation Skills

- Effective negotiation strategies
- Building win-win agreements
- Role-playing exercises and simulations
- Feedback and improvement sessions

Day 10:

Contract Drafting Workshop

- Practical aspects of drafting E&P contracts
- Hands-on exercises with templates
- Peer review of drafted contracts

- Instructor feedback and Q&A

Day 11:

Technology in E&P Contracts

- Incorporating technology clauses in contracts
- Data protection and cybersecurity considerations
- Guest speaker on technology trends in the industry
- Interactive discussion and case studies

Day 12:

International E&P Contracts

- Cross-border considerations in contracts
- Harmonization of international contracts
- Case studies on international E&P projects
- Group discussions on challenges and solutions

Day 13:

Ethical Considerations in Contracting

- Professional ethics in the Oil & Gas industry
- Transparency and integrity in contracts
- Industry best practices in ethical contracting
- Group activities and ethical dilemmas

Day 14:

Emerging Trends in E&P Contracts

- Evolving trends in the Oil & Gas industry
- Future outlook for E&P contracts
- Strategies for adapting to industry changes

- Interactive session on participants' insights

Day 15:

Capstone Simulation and Review

- Comprehensive simulation exercise
- Application of learned concepts in a real-world scenario
- Review of key learnings from the entire program
- Q&A and participant feedback

Registration form on the Training Course: Exploration & Production contracts in Oil & Gas

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