



# Conference: Contract Risk Management & Compliance

11 - 15 May 2025 Sharm El-Sheikh (Egypt) Sheraton Sharm Hotel



# Conference: Contract Risk Management & Compliance

Conference code: CO8255 From: 11 - 15 May 2025 Venue: Sharm El-Sheikh (Egypt) - Sheraton Sharm Hotel Conference

Fees: 3850 I Euro

#### Introduction

One of the major functions of contracting is to ensure that risks to owners and contractors are identified and managed in a way that both parties are satisfied with the project outcome. While a contract cannot, of itself, make risk  $\square$ go away $\square$ , it can, and should, identify the risks, determine who is responsible for managing each individual risk, and for the consequences should the risk occur. We developed this interesting and fast-paced seminar to provide participants with:

- Critical understandings of the risk mitigation process.
- Knowledge to move contracts from the tactical to a more important strategic focus.
- Ability to identify risks that can arise.
- Skills in allocating contract and procurement risk.
- Examples of Contract Terms and Conditions which allocate risk.

# Conference Objectives of Contract Risk Management & Compliance

The Primary Objectives of the Seminar are to help Delegates to:

- Provide an understanding of how risk arises
- · Compare different methods of identifying and assessing risk-
- Review the impacts of different approaches to risk allocation-
- Explore different Contract types to transfer risks-
- Consider the contractual techniques to ensure effective risk allocation-
- Review risk management techniques during the life of a contract-

# **Training Methodology**

- Participants will increase competencies through a variety of instructional methods including a lecture by an experienced practitioner and consultant, cases/exercises, reviewing published articles, checklists, and group discussions covering current practices and their relationship to the implementation of new concepts.
- Delegates are encouraged to bring real problem examples with them, for discussion on a confidential basis, and to share their experience of particular issues in their company or industry. Time will be allowed for general discussions, and for one-to-one discussion with the trainer.

# Organizational Impact of Contract Risk Management & Compliance

The organization will benefit by:

- Expanding the expertise of personnel involved in contract development and management will allow project and general management teams to be more effective.
- The total cost of ownership will be understood and reduced by properly identifying and managing the risks.
- Clear allocation of risk will reduce the possibility of disputes, and any that do arise should be settled more quickly, with less cost, delay, and disruption.



- Reducing project failure, costly changes, and cost overruns resulting from poor understanding and management of risk.
- Implementing better risk management which improves the chance of project success.
- Developing an appreciation of the true effect of contractual indemnities which will enable better decisionmaking as to contract structures and ensure that risk is passed to others properly and in a cost-effective manner.

## Personal Impact of Contract Risk Management & Compliance

Attendees will gain by participation in this conference as a result of:

- · Increased understanding of risk
- Better ability to allocate risk, and to select the appropriate contractual regime to achieve your aim
- · Develop risk identification and assessment skills
- · Heighten understanding of the alternative methods of allocating risk
- Improve understanding of different approaches to managing risk during a contract
- Improve the ability to reduce the negative impact of poorly-managed risk on a project or a company

## Conference Outlines of Contract Risk Management & Compliance

#### Day 1: Types and Management of Risk

- The Need for Contractual Relationships
- Defining Risk
- · Categories of R for Both Sides of a Contract
- Risk Assessment Process
- Managing Risk
- · Qualifying Suppliers
- Defining Internal Control
- · Proportionality of Control

#### Day 2: Minimizing and Transferring Risk

- Transferring risk through Contract Types
- Firm Fixed Price or Lump Sum Contracts
- Cost reimbursable Contracts
- Incentive Contracts
- Award-Fee Pricing Arrangements
- Indemnities
- · Cross Indemnities
- Insurance

#### Day 3: Risk-Related Terms & Conditions

- · External events
- Force majeure
- · Strikes and other labor disputes
- · Risk and Title
- · Use of ICC Incoterms
- Assignment and Novation
- Other clauses that need to flow down to sub-contractors



Risks associated with Sub-Contractors

#### Day 4: Dealing with Financial Risks

- · Controlling Risk Associated with Payments
- Currency Risk
- Economic Risk
- Fraud and Corruption
- Limiting or excluding liability
- Distinctions between liability in contract, and the general law
- [Gross negligence]
- A review of some sample clauses from standard contracts, and other real documents

#### Day 5: Remedies When Bad Stuff Happens

- Mistakes and Misrepresentations
- Impracticability of Performance
- · Remedies Generally
- Types of Remedies
- Liquated damages
- Warranties
- Cover
- Discussion of real examples delegates are encouraged to bring real or made up examples for discussion
- Review of course and question and answer session



# Registration form on the Conference: Contract Risk Management & Compliance

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Euro

Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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