



# Training Course: Compensation & Benefits Management

17 - 21 February 2025 Cape Town (South Africa) DoubleTree by Hilton Cape Town - Upper Eastside



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Training Course code: HR3028 From: 17 - 21 February 2025 Venue: Cape Town (South Africa) - DoubleTree by Hilton Cape Town - Upper Eastside Training Course Fees: 5950 

Euro

#### Introduction

In all organizations, the Human Resource is the greatest expense, so it is important that the administration of Compensation and Benefits is of the highest quality. Well, trained Remuneration staff are able to monitor the systems in place and add a strategic perspective.

This exciting new program looks at the basic building blocks of effective benefits administration and then goes on to explore the Strategic dimensions - how the whole process can add <code>[value for money]</code> and help the organization achieve its objectives.

The Strategic dimension will focus on the current strategic issues facing organizations today - how to design strategy to cope with change in the societal setting and how to cope with change in the organizational context. We will look at the question of how organizations can encourage participation and engagement and still achieve organizational objectives and profitability.

Delegates can expect to develop a <code>ltoolkitl</code> of useful practices that will allow them to scrutinize the existing practices in their organizations and compare them to current good practice.

# Course Objectives of Compensation & Benefits Management

- As a result of attending this workshop delegates will have developed a clearer understanding of Reward philosophy and strategy
- Have a better understanding of how the component parts of reward strategy fit together
- To explore some of the issues surrounding the effective management of the human resource
- To understand why <code>IstaffI</code> are the most expensive resource of the organisation
- To evaluate InewI practices that might benefit your organization

# Course Process of Compensation & Benefits Management

The workshop uses a variety of learning methods, including mini-lectures, extended case studies and self questionnaires. There will also be small group work, class discussion and multimedia training aids. We will use video clips, and up to date news items.

# Course Benefits of Compensation & Benefits Management

For delegates to be able to contribute effectively to the compensation and benefits practice and strategy in their organization.

#### Delegates will be:

- More effective, and contribute more to the what and how of reward management
- · Have a firm methodological underpinning of compensation and benefit management
- Clearer about what a Benefits strategy should look like and contain



• And how to develop an appropriate benefits strategy

### Course Results of Compensation & Benefits Management

- Delegates will be better able to contribute more strongly on how to distribute reward
- Delegates will be able to use tools and techniques to help managers be more effective in remuneration planning and strategy
- Delegates will have discussed and practiced some key approaches to strategic design
- Delegates will be better able to contribute more strongly on how to distribute reward

# Core Competencies of Compensation & Benefits Management

- · Reward management
- · Compensation and benefits
- Strategic design
- Problem solving
- Self development

# Course Outlines of Compensation & Benefits Management

#### Day One

#### Compensation and Benefits - Good Organizational Practice

- · Philosophy of reward
- Pay structures and systems
- The psychological contract
- · Reward strategies
- · Job grades
- Career mapping
- Job evaluation
- · Pay surveys

#### Day Two

#### Compensation and Benefits - in Context

#### **Motivation Models**

- Performance management
- · Competency frameworks
- · Performance-related pay
- · Money and motivation
- Team rewards
- Upward appraisal
- 360 appraisal
- Contingent pay

#### Day Three

#### The International Perspective



- International Perspectives
- Multinational perspectives
- The labour market and Human Resource Planning

#### **Equality and Diversity**

- Recognition schemes
- · Discrimination and diversity
- Equal pay
- · Equal pay audits
- Job analysis

#### Change Management

- Dynamic organisations
- Change management strategies
- The changing context and nature of the employment relationship

#### Day Four

#### **Employee Involvement**

- Employee engagement
- Employee participation
- Trades Unions and Works Councils
- Consultation

#### Day Five

#### **Current Good Practice**

- Flexible benefits
- · National minimum wage
- · Sales staff
- · Profit sharing
- Case study
- Review of learning
- Action planning



# Registration form on the Training Course: Compensation & Benefits Management

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Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

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