



*Training Course:
Workforce Economics: Understanding
Employment Trends*

*15 - 19 December 2024
Manama (Bahrain)
Fraser Suites*

Training Course: Workforce Economics: Understanding Employment Trends

Training Course code: FI235592 From: 15 - 19 December 2024 Venue: Manama (Bahrain) - Fraser Suites Training Course
Fees: 4250 € Euro

Introduction:

Labor Economics is a critical field of study that explores the dynamics of labor markets, the behaviors of employers and employees, and the factors that influence employment, wages, and productivity. As economies evolve and industries change, understanding labor economics becomes essential for businesses, governments, and policymakers to design effective labor policies, foster economic growth, and promote fair labor practices.

This training program delves into the fundamental principles of labor economics and addresses key issues such as labor supply and demand, wage determination, the role of labor unions, and the impact of technology on employment. It also examines the social and economic factors influencing the labor force, including demographic shifts, education, and skills development, as well as the global trends that are reshaping labor markets.

Participants will gain a comprehensive understanding of how labor markets operate and the challenges associated with employment, unemployment, and wage inequality. The course will also provide insights into policy responses aimed at improving labor market outcomes, particularly in terms of productivity, workforce development, and inclusive growth. By the end of the program, participants will be equipped with the analytical tools and practical knowledge needed to navigate the complexities of labor economics in today's world.

Objectives:

- To provide a comprehensive understanding of labor market dynamics and the key theories in labor economics.
- To explore the determinants of labor demand and supply, and how these factors affect employment levels and wages.
- To analyze wage determination, wage disparities, and labor market segmentation.
- To examine the role of labor unions, collective bargaining, and labor market regulations.
- To study the effects of technological change, globalization, and immigration on labor markets.
- To investigate the impact of education, skills development, and demographic trends on labor supply.
- To assess labor policies, including minimum wage laws, social protection, and employment incentives.
- To develop practical skills for evaluating labor market data and trends for policy or business strategy development.

Target Audience:

- Human Resources Professionals

- Labor Market Analysts
- Economists and Researchers
- Government Officials in Labor and Employment Sectors
- Business Leaders and Corporate Strategists
- Trade Union Representatives
- Policy Makers in Social and Economic Planning
- Employment and Career Development Professionals

Outlines:

Day 1:

Introduction to Labor Economics and Labor Market Dynamics

- Overview of Labor Economics: Key Concepts and Theories
- Labor Demand and Supply: Factors Affecting Labor Markets
- The Role of Employment Elasticity in Labor Economics
- Understanding the Determinants of Labor Demand and Supply
- Case Study: Analysis of Local Labor Markets and Employment Trends
- Hands-On Exercise: Exploring the Relationship Between Labor Supply and Demand

Day 2:

Wage Determination and Labor Market Inequality

- Wage Theory: How Wages are Determined in Competitive and Non-Competitive Markets
- Wage Inequality: Causes and Consequences
- Labor Market Segmentation: The Impact of Gender, Race, and Education on Wages
- Collective Bargaining and the Role of Labor Unions in Wage Determination
- Case Study: Analyzing Wage Disparities in Different Industries and Occupations
- Hands-On Exercise: Building a Wage Determination Model

Day 3:

Labor Market Policies and Regulations

- The Impact of Minimum Wage Laws on Employment and Wages
- Labor Market Regulations: Social Protection, Labor Rights, and Employment Benefits
- Evaluating the Effectiveness of Employment Policies in Different Countries
- The Role of Active Labor Market Policies: Training Programs, Employment Services, and Incentives
- Case Study: Policy Responses to Unemployment and Wage Inequality
- Hands-On Exercise: Assessing the Impact of Labor Market Policies in Real-World Scenarios

Day 4:

The Impact of Technology, Globalization, and Immigration on Labor Markets

- How Technological Change is Reshaping Employment and Skills Demand
- Globalization and Its Effects on Labor Markets: Outsourcing, Offshoring, and Migration
- The Economics of Immigration: Impacts on Native Employment, Wages, and Productivity
- Case Study: The Role of Technology in the Future of Work
- Hands-On Exercise: Analyzing the Economic Impact of Immigration and Globalization on Labor Markets

Day 5:

Education, Skills Development, and Workforce Productivity

- The Role of Education and Training in Labor Market Success
- Skills Mismatch and Its Effects on Employment and Wages
- Workforce Development Strategies: Enhancing Productivity and Competitiveness
- Demographic Shifts and Their Influence on Labor Supply and Demand
- Case Study: Workforce Development Programs for Improving Labor Market Outcomes
- Final Exercise: Developing a Labor Economics Strategy for Workforce Productivity and Economic Growth

Registration form on the Training Course: Workforce Economics: Understanding Employment Trends

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