



*Training Course:
Operational Risk Management*

14 - 18 July 2024

Dubai (UAE)

Residence Inn by Marriott Sheikh Zayed Road, Dubai

Training Course: Operational Risk Management

Training Course code: MA235279 From: 14 - 18 July 2024 Venue: Dubai (UAE) - Residence Inn by Marriott Sheikh Zayed Road, Dubai Training Course Fees: 4150 € Euro

Introduction

This Operational Risk Management ORM training program is designed to equip professionals with the knowledge and skills necessary to identify, assess, mitigate, and monitor operational risks effectively within their organizations. Through a comprehensive curriculum, participants will explore the fundamentals of ORM, delve into advanced risk mitigation strategies, and examine the latest trends and technologies in the field. The program combines theoretical knowledge with practical exercises, case studies, and interactive discussions to provide a holistic understanding of ORM and its critical role in sustaining business operations and achieving organizational objectives.

Objectives

By the end of this training program, participants will be able to:

- Understand the Fundamentals: Grasp the key concepts, definitions, and importance of operational risk management in an organizational context.
- Identify and Assess Risks: Employ tools and techniques to identify and assess operational risks effectively.
- Implement Mitigation Strategies: Design and implement effective risk mitigation strategies to protect the organization against potential threats.
- Monitor and Report Risks: Establish a robust risk monitoring and reporting system to keep stakeholders informed and ensure continuous risk management.
- Leverage ORM Technologies: Understand and utilize ORM software and technologies to enhance risk management processes.
- Prepare for the Future: Anticipate future trends in ORM and prepare strategies to manage emerging risks.

Methodologies

The program will utilize a variety of instructional methodologies to cater to diverse learning styles, including:

- Lectures and Presentations: To introduce concepts and frameworks.
- Case Studies and Real-World Examples: To analyze how organizations successfully manage operational risks.
- Group Discussions and Q&A Sessions: To facilitate peer learning and deeper understanding of the material.
- Practical Exercises: To apply concepts in real-life scenarios, enhancing hands-on learning.
- Technology Demonstrations: To showcase the latest ORM tools and software.

Target Audience

This training program is intended for a wide range of professionals involved in or responsible for risk management within their organizations, including:

- Risk Managers and Analysts
- Operations Managers
- Compliance Officers
- Internal Auditors
- Financial Officers and Managers
- IT Professionals involved in Risk Management
- Senior Executives looking to enhance their organization's risk management capabilities

Training Program Outline

Day 1: Introduction to Operational Risk Management

- Overview of Risk Management
- Introduction to Operational Risk: Key Concepts and Definitions
- Importance of ORM in an Organization
- Regulatory Requirements and ORM Frameworks e.g., Basel Accords
- Implementing an ORM Program: Challenges and Solutions

Day 2: Identifying and Assessing Operational Risks

- Tools and Techniques for Risk Identification
- Case Studies on Identifying Operational Risks
- Qualitative vs. Quantitative Risk Assessment Methods
- Risk Measurement Tools e.g., Key Risk Indicators
- Practical Exercise: Identifying and Assessing Risks in a Scenario

Day 3: Risk Mitigation Strategies and Solutions

- Designing Effective Control Measures
- Insurance as a Risk Transfer Tool
- Technology Solutions for Risk Mitigation
- Case Study Analysis: Successful Risk Mitigation
- Developing a Risk Mitigation Plan for a Hypothetical Scenario

Day 4: Monitoring, Reporting, and ORM Technologies

- Setting Up a Risk Monitoring System
- Reporting Operational Risks to Stakeholders
- Overview of ORM Software Solutions

- Demonstrations of ORM Tools
- Integrating Technology into ORM Practices

Day 5: Advanced Topics and Future Trends in ORM

- Emerging Risks and Proactive Management
- Stress Testing and Scenario Analysis
- ORM for Cybersecurity and Information Technology
- The Future of ORM: Trends and Predictions

Registration form on the Training Course: Operational Risk Management

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