



*Training Course:
International Accounting and Financial
Standards for Non-Profit Organizations*

*27 - 31 May 2024
Baku (Azerbaijan)*

Training Course: International Accounting and Financial Standards for Non-Profit Organizations

Training Course code: FI235165 From: 27 - 31 May 2024 Venue: Baku (Azerbaijan) - Training Course Fees: 5250 € Euro

Introduction:

Effective risk management is of paramount importance in the current business environment. This course will enhance your understanding of risks and how to minimize a business's exposure to them. Its goal is to develop your skills in analyzing business activities. It will serve as a guide and assist you through the key steps of financial data analysis, evaluating new investments, and measuring performance at all levels of your organization. Additionally, it will help you enhance your abilities in generating growth, improving profitability, and identifying problem areas for corrective action.

Program Objectives:

By the end of this training program, participants will be able to:

- Acquire a set of knowledge related to the new International Financial Reporting Standards IFRS.
- Develop skills in designing financial statements.
- Gain insight into professional issues related to the implementation of certain accounting standards.
- Understand the impact of these standards on international and Arabic business environments.
- Acquire skills in using and benefiting from financial reports through critical analysis, enabling assessment of the financial strength of organizations and contributing to managerial decision-making.

Competencies:

- Understanding basic accounting concepts.
- Ability to apply international accounting and financial standards.
- Capacity to analyze and comprehend financial reports.

Target Audience:

- Financial department managers.
- Financial consultants.
- Accountants and financial management professionals.
- Internal and external auditors.

- Professionals responsible for monitoring and collecting customer accounts.
- Financial planning and budgeting personnel.
- Credit analysis professionals in banks or those involved in financial data analysis.
- Anyone seeking to enhance their skills and experience and sees the need for this course.

Outlines:

Day One:

- Evolution of the accounting profession in light of the latest global developments:
 - International Accounting Standards IFRS.
 - International Public Sector Accounting Standards IPSAS.
 - Joint project to develop accounting standards by IASB & FASB 2005-2017.
 - The importance of global and Arab accounting standards compliance.
 - Key differences between international, Egyptian, and Gulf accounting standards.
 - Recent changes in international accounting and financial reporting standards.

Day Two:

- Application issues resulting from IFRS-1 implementation:
 - Risks associated with implementing international accounting standards with the latest amendments.
 - Issues related to the treatment of long-term assets Fixed Assets per IAS 16.
 - Treatment of intangible assets Goodwill according to IAS 36, IAS 38, and IFRS 3.

Day Three:

- Application issues resulting from IFRS-2 implementation:
 - Issues related to the impairment of assets per IAS 36.
 - Treatment of financial instruments according to IFRS 9 and IAS 39.
 - Treatment of finance leases according to IAS 17.

Day Four:

- Presentation of financial statements according to IFRS:
 - Presentation of financial statements under IAS 1, IAS 7, and IFRS Draft.
 - Presentation of the statement of financial position.
 - Presentation of the statement of comprehensive income.
 - Presentation of the statement of cash flows.
 - Supplementary explanations.

Day Five:

- Financial instruments: Measurement and disclosure according to IFRS:
 - Basic financial instruments stocks, bonds.
 - Derivative financial instruments financial derivatives contracts.
 - Case studies and workshops.

Registration form on the Training Course: International Accounting and Financial Standards for Non-Profit Organizations

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