



*Training Course:
Supply Chain Risk Management*

*22 - 26 September 2024
Manama (Bahrain)
Fraser Suites*

Training Course: Supply Chain Risk Management

Training Course code: PC4003 From: 22 - 26 September 2024 Venue: Manama (Bahrain) - Fraser Suites Training Course
Fees: 4250 € Euro

Introduction

Effective supply chain professionals need to be able to ensure their organizations become industry pacesetters, by better managing their supply chains to achieve reduced costs, whilst at the same time, improving service levels.

However, global trade has brought about proportionally high levels of risk and uncertainty. In turn, this uncertainty creates a risk spiral that is accompanied by increased cost and reduced levels of service. Risk is found in all supply chains, but with analysis, preparation and action, these risks can be avoided, managed or deflected.

Smart organizations must, therefore, find ways to manage risk, uncertainty, and variability and at the same time, look to reduce cost and improve service.

Course Objectives of Supply Chain Risk Management

- Apply a thorough understanding of supply chain activities
- Identify, analyze and evaluate supply chain risk
- Understand the keys aspects of reducing risk
- Use risk management tools and techniques
- Make supply chain organizational improvements

Course Process of Supply Chain Risk Management

- Discussion and lectures using international best practice
- Practical applications
- Exercises and Case studies
- Extensive course manual
- Presented by the author of many books on supply chain and procurement topics

Course Benefits of Supply Chain Risk Management

- Understanding the supply chain operations
- Understand what drives your other supply chain players
- Use analytical tools to identify supply chain risk
- Make cost and service improvements
- Gain a framework for continual improvement
- Use best in class practices

Core Competencies of Supply Chain Risk Management

- Analysis
- Evaluation
- Improving
- Make change

- Sharing and understanding other points of view

Course Outlines of Supply Chain Risk Management

Day One

Understanding the Supply Chain

- Supply Chain Definitions
- The 8 Supply Chain Rules
- Customers, competitive advantage and demand
- Supply Chain Models and Types
- The Global Supply Chain
- Incoterms 3000 and reducing Risk
- Recognizing Risks in the Supply Chain

Day Two

Identifying Supply Chain Instabilities and Risks

- Internal supply chain risks
- PESTLE risks
- Inventory risks
- Financial risks
- Disruption risks
- Security risks
- Mismanaged relationship risks
- Procurement risks
- Logistics risks
- Learning from the 2008 economic crisis

Day Three

Understanding the Risk Spiral

- Consequences
- Outcomes
- Analyzing the key drivers of risk

Reducing Supply Chain Risk

- Improving visibility
- Reducing variability
- Maintaining velocity
- Restoring confidence
- Enabling agility and synchronicity in the supply chain
- Applying Supplier Relationship Management

Day Four

Using Risk Management Tools and Techniques

- Risk mitigation options
- Risk mitigation matrix
- Risk management principles
- RAG assessment
- The role of Procurement and Supply Chain strategy
- Evaluation and prioritization of risks
- The risk management matrix
- Developing a risk management culture
- Contingency and risk management planning
- Supply chain resilience

Day Five

Rethinking the Supply Chain

- Supply chain futures and predictions
 - Agility
 - Network design
 - China supply chain effects
 - Going "Green"
 - Professional leaders/manager development
- Reengineering supply chains end to end to minimize risk
- Organization development
- Models for change

Registration form on the Training Course: Supply Chain Risk Management

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