



# Training Course: Contract law for non lawyers

22 - 26 July 2024 Kuala Lumpur (Malaysia) Royale Chulan Kuala Lumpur



## Training Course: Contract law for non lawyers

Training Course code: PC4103 From: 22 - 26 July 2024 Venue: Kuala Lumpur (Malaysia) - Royale Chulan Kuala Lumpur

Training Course Fees: 5250 

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#### Introduction

By deciphering complex concepts into manageable terms, this workshop provides non-lawyers with a foundation in contract law. Participants will gain a basic understanding of contract formation, negotiations, potential pitfalls, contract content including exemptions and terms as well as ending contracts and contract terminations and breaches.

#### Course Objectives of Contract Law for non lawyers

- Understand contractual terms and their impact on the business
- Explore key elements of commercial contracts
- Analyse commercial risks and opportunities in terms of your own business environment
- Be able to propose appropriate means to mitigate risks
- Discover how to review third party contracts effectively
- · Learn how to identify areas that require specialist legal advice or Board-level approval
- Find out how to use internal or external legal resources more effectively

#### Who should Attend

While this course would especially benefit those who come into contact with contracts, it is for anybody wanting to gain a basic understanding of contract law.

#### Course Outline of Contract Law for non lawyers

- Objectives for today setting out our objectives for delegates and their benefit to your business
- A Memory Game get those grey cells working!
- · Exercise: Buying a commodity
- Consequences of Confusion the pain of getting it wrong
- · Defining Commercial Relationships the fundamental markers
- Exercise: Define a typical deal for your business



- Exercise: Which legal terms define each area of the relationship?
- Who Does What When?
- Vendor Responsibilities
- The importance of clear specifications and change control
- Purchaser Responsibilities
- Delivery
- Intellectual Property
- The importance of timing
  - When Does Payment Occur?
- Defining Milestones
- Good Acceptance Criteria
- Readiness for Invoicing
- Taxes and other payment headaches
  - Exercise: Comparing vendor and purchaser acceptance provisions
  - What Happens if Things Go Wrong?
- Warranties and warranty remedies
- Limiting liability
- Indemnities
- Confidentiality
- Liquidated Damages
- Applicable law and dispute resolution
- Termination
- Survival provisions
  - Exercise: Comparing vendor and purchaser warranty provisions
  - Exercise: Finding your way around a contract
  - Recap: Review of key contract components
  - · Review of Objectives
  - Introduction to the Online Training Resources



### Registration form on the Training Course: Contract law for non lawyers

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