



*Training Course:  
Finance for Managers*

*25 November - 6 December 2024  
Madrid (Spain)  
Pestana CR7 Gran Vía*

## Training Course: Finance for Managers

Training Course code: FI2031 From: 25 November - 6 December 2024 Venue: Madrid (Spain) - Pestana CR7 Gran Vía  
Training Course Fees: 8400 € Euro

### Introduction

Finance and Capital along with Management and Staff are the lifeblood of any business.

This program focuses on the advanced skills necessary for making sound financial decisions in an increasingly competitive, volatile and global market. Skills and decisions which will enable your company to remain competitive, minimize costs, maximize revenues and also reduce/control risk.

The program therefore focuses on the key areas and skills required:

- Financial Planning and Control:- devising and controlling financial plans fit for the future
- Corporate Finance and Financial Engineering:- how to finance the business
- The Cost of Capital and Capital Investment Appraisal:- calculating and controlling the cost of capital using WACC and CAPM and maximizing the Return on Capital and minimizing risk by evaluating potential projects using the latest techniques
- Financial Analysis:- evaluate financial data in order to:
  - Assess past performance
  - Identify business Strengths, Weaknesses, Opportunities and Threats
  - Improve Decision Making
  - Implement and Evaluate Performance Measures
  - Aid the Strategic Planning Process
- Business Valuation - Mergers & Acquisition Decisions
- Cost of Capital & Capital Investment Appraisal
- Risk Analysis For Capital Budgeting

### Course Objectives of Finance for Managers

As a result of attending this Programme, participants will:

- Develop the Essential Advanced Skills of Financial Forecasting Budgeting and Control using Excel© and the latest software to develop various forecasting models including Time Series Models, Exponential Smoothing, Regression and Correlation Analysis

- Analyze complex capital investment and financing decisions and provide recommendations for action using appropriate discount rates based on WACC and CAPM by applying Payback, ARR, NPV, Discounted Payback, IRR and MIRR using Excel® including where capital is rationed/limited
- Identify the key success factors/critical factors in their industry/division to evaluate current and future market/competitive trends in order to identify future Opportunities and Threats
- Conduct advanced financial analysis using Excel® and the very latest techniques/methods that result in developing financial strategies and plans
- Conduct company valuations with a focus on merger and acquisition decisions

## The Process of Finance for Managers

The course is highly interactive involving the analysis and evaluation of practical case studies and the discussion/debate of current issues, policies and procedures. It will be conducted along workshop principles to ensure the development of transferable skills as well as knowledge, fully supported with notes in hard copy and on CD.

## The Benefits of Finance for Managers

As a result, attending delegates will:

- Develop their professional skills
- Increase their knowledge of the latest policies and procedures
- Make more informed and hence better decisions
- Increase their importance to their organization
- Be better placed to liaise effectively with other departments and colleagues regarding current practices and issues affecting the banking sector

## The Results of Finance for Managers

By sending delegates on this course, the organization will:

- Successfully build an integrated financial team
- Gain new finance skills in line with the latest international practices which will help to make more informed and hence better management decisions
- Increase knowledge of the latest policies and procedures which can be shared amongst other departments of the company
- Facilitate the continuous and radical redesign of business processes to international standards
- Ensure the finance culture permeates throughout the entire organization

## The Course Competencies of Finance for Managers

- Enhanced knowledge of Finance:- financial planning, sources and uses of finance and the analysis of performance
- Financial Management:- the ability to manage liquidity and international finance
- Capital Investment Appraisal: - the ability to make sound investment decisions
- The latest techniques for evaluating financial and operational performance
- The ability to evaluate merger and acquisition possibilities

## Course Outlines of Finance for Managers

### Day 1

#### Fundamentals Of Financial Management

- Introduction To Financial Management
- Financial Decision Areas
- Other Financial Decision Areas
- Scope Of Financial Management
- Roles Of Financial Managers

#### Financial Forecasting

- Financial Forecasting
- Financing Requirement
- Components Of Financial Planning and forecasting

#### Time Value Of Money

- Introduction To the Time Theue Of Money
- Future Value Of A Single Amount
- PV Of Single Amounts And FV Of An Annuity
- Annuity And Sinking Fund

- Practical Applications Of Annuity
- PV Of Annuity - Practical Applications
- PV Of Growing Annuity And Perpetuity

## Day 2

### Financial Planning

- Financial Management & Financial Planning - the Scope, Role & Responsibilities of Financial Management
- Preparing a Financial Plan - The Master Budget
- Forecasting Future Cash-flows
  - Time Series Analysis
  - Correlation & Regression
- Financial Modelling
- Sensitivity/What-If Analysis
- What-If Analysis combined with Du-Pont Analysis

## Day 3

### Corporate Finance & Financial Engineering

- Raising Finance using traditional sources of Equity & Debt
- Evaluating the impact of Equity & Debt finance
- Money Market Instruments & Bonds
- The Concept of Financial Engineering
- Raising finance, trading, and hedging using financial engineered instruments
- The Dividend Decision: - whether to pay dividends or not

## Day 4

### The Cost of Capital & Capital Investment Appraisal

- The Cost of Capital
  - Weighted Average Cost of Capital WACC

- Capital Asset Pricing Model CAPM

- The Capital Investment Process
- Capital Investment Appraisal
- Payback
- Accounting Rate of Return ARR
- Net Present Value NPV
- Internal Rate of Return IRR
- Capital Rationing
- Asset Replacement Decisions
- Controlling the Cost of Capital and the use of Derivatives

## Day 5

### Capital Budgeting and Techniques

- Introduction To Capital Budgeting
- Capital Budgeting Process
- Evaluating Investment Proposals
- Net Present Value Criteria
- Profitability Index And IRR
- Internal Rate Of Return
- Modified Internal Rate Of Return
- MIRR And Payback Period
- Accounting Rate Of Return
- Capital Budgeting In Practice
- Capital Budgeting Problems - NPV And IRR
- Capital Budgeting Problems - Mutually Exclusive Projects

## Day 6

## Financial Analysis

- The Role & Responsibilities of Financial Analysis and Management
  - Identifying key success factors in your industry sector
  - Financial review compared to targets and expectations and Variance Analysis
  - Financial performance measurement systems
- Ratio Analysis to evaluate Profitability, Liquidity, Operations and Leverage
- Du-Pont Analysis and Financial Modelling
- Altman and Z scores: - quantitative models to assess risk
- SWOT, PEST & Porter: - incorporating non-financial analysis
- The Analysis and Evaluation of Case Studies using Excel® in order to:
  - Assess past performance
  - Identify Strengths, Weaknesses, Opportunities, and Threats
  - Improve Decision Making relating to future:
    - Divisional/Individual Performance
    - Capital Expenditure
    - Investment Opportunities
  - Implement and Evaluate Performance Measures
  - Aid the Strategic Planning Process

## Day 7

### Valuation, Merger & Acquisitions

- Business Valuation
  - Definitions of Value
  - Value to the Investor
  - Value to Shareholders
- Evolution of Value-Based Methodologies
- Creating Value in Restructuring and Combinations

- Business Valuation for Merger & Acquisition
- Business Restructuring and Reorganisations
- Management Buy-Outs and Management Buy-Ins

## Day 8

### Project Cash Flow Estimation

- Variable Cash Flow Estimation
- Variable Cash Flow Estimation - Part 2
- Cash Flows For Replacement Proposals
- Inflation Adjustment
- Cash Flow Problem
- Replacement Cash Flow Problem

## Day 9

### Risk Analysis For Capital Budgeting

- Introduction To Risk Analysis
- Sources And Perspectives Of Risk
- Techniques Of Risk Analysis
- Break-Even Analysis
- Hiller's Model And Simulation Analysis
- Decision Tree Analysis
- Corporate Risk Analysis

## Day 10

### Cost Of Capital and Capital Structure

- Sources Of Debt Capital
- Calculating The Cost Of Capital
- Approaches To Cost Of Equity



- WACC And Capital Structure
- Divisional Cost Of Capital And Flotation Costs
- Misconceptions And Assumptions
- Approaches To Capital Structure
- The Modigliani-Miller Theory
- Tax Effect On Capital Structure
- Optimal Capital Structure And Dividend Policy

## Registration form on the Training Course: Finance for Managers

**Training Course code:** FI2031 **From:** 25 November - 6 December 2024 **Venue:** Madrid (Spain) - Pestana CR7 Gran Vía **Training Course Fees:** 8400 € Euro

Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

### Delegate Information

Full Name (Mr / Ms / Dr / Eng): .....

Position: .....

Telephone / Mobile: .....

Personal E-Mail: .....

Official E-Mail: .....

### Company Information

Company Name: .....

Address: .....

City / Country: .....

### Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): .....

Position: .....

Telephone / Mobile: .....

Personal E-Mail: .....

Official E-Mail: .....

### Payment Method

- Please find enclosed a cheque made payable to Global Horizon
- Please invoice me
- Please invoice my company

### Easy Ways To Register

Telephone:  
+201095004484 to  
provisionally reserve your  
place.

Fax your completed  
registration  
form to: +20233379764

E-mail to us :  
info@gh4t.com  
or training@gh4t.com

Complete & return the  
booking form with cheque  
to: Global Horizon  
3 Oudai street, Aldouki,  
Giza, Giza Governorate,  
Egypt.