



# Training Course: Crisis Management for Central Bank's Digital Currencies (CBDCs)

8 - 12 December 2024 Manama (Bahrain) Fraser Suites



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Training Course code: SC234984 From: 8 - 12 December 2024 Venue: Manama (Bahrain) - Fraser Suites Training Course Fees: 4675 © Euro

#### Introduction

This training program is designed to provide participants with a comprehensive understanding of crisis management principles in the event of a security breach or another adverse event involving CBDCs. The program aims to equip participants with the skills and knowledge needed to develop and execute effective crisis management strategies for CBDCs.

### Target audience

The program is intended for professionals in the financial and technology sectors, including government officials, policymakers, central bank staff, and industry leaders. It is also suitable for risk management professionals, legal and compliance experts, and communication professionals who want to expand their knowledge of crisis management for CBDCs.

## **Objectives**

The program aims to achieve the following objectives:

- Understand the importance of crisis management in the context of CBDCs.
- Develop effective crisis management plans for CBDCs.
- Identify key stakeholders and establish communication channels and protocols in the event of a crisis.
- Develop effective crisis communication strategies to maintain public trust in CBDCs.
- Understand legal and regulatory frameworks governing CBDC crisis management and develop effective legal and regulatory communication strategies.

# Methodology

The training program will use a mix of lectures, case studies, and interactive exercises to facilitate learning. Participants will have access to relevant resources, including crisis management guidelines, legal and regulatory frameworks, and industry reports. The program will also provide an opportunity for participants to develop and present a crisis management plan for CBDCs.

# Competencies

By the end of the program, participants will have developed the following competencies:

- Understanding of the principles of crisis management for CBDCs.
- Ability to develop effective crisis management plans for CBDCs.
- Knowledge of key stakeholders and communication channels in the event of a crisis.
- Ability to develop effective crisis communication strategies to maintain public trust in CBDCs.
- Understanding of legal and regulatory frameworks governing CBDC crisis management and ability to develop effective legal and regulatory communication strategies.



#### **Course Outlines**

#### Introduction to Crisis Management for CBDCs

- Understanding the importance of crisis management in the context of CBDCs
- Overview of potential crisis scenarios in the CBDC space
- Key principles of crisis management for CBDCs

#### Crisis Preparedness for CBDCs

- Developing a crisis management plan for CBDCs
- · Identifying key stakeholders and defining their roles and responsibilities
- Establishing communication channels and protocols in the event of a crisis
- Testing and refining the CBDC crisis management plan

#### Crisis Response for CBDCs

- Assessing the severity of a crisis and activating the CBDC crisis management plan
- Effective crisis communication strategies, including messaging and media relations
- Managing stakeholder expectations and maintaining public trust in CBDCs
- Collaborating with law enforcement and other relevant agencies in the event of a security breach

#### Recovery and Lessons Learned for CBDCs

- Developing a recovery plan for CBDCs after a crisis
- Conducting a post-crisis analysis and identifying lessons learned
- Implementing changes to the CBDC system to prevent future crises
- Communicating the results of the post-crisis analysis and actions taken to stakeholders

#### Legal and Regulatory Considerations for CBDC Crisis Management

- Legal and regulatory frameworks governing crisis management for CBDCs
- Compliance requirements and risks of non-compliance in CBDC crisis management
- Developing effective legal and regulatory communication strategies for CBDC crisis management



# Registration form on the Training Course: Crisis Management for Central Bank's Digital Currencies (CBDCs)

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