



*Training Course:
Fundamentals of Risk Management (FoRM)*

*29 December 2024 - 2 January 2025
Manama (Bahrain)
Fraser Suites*

Training Course: Fundamentals of Risk Management (FoRM)

Training Course code: MA234885 From: 29 December 2024 - 2 January 2025 Venue: Manama (Bahrain) - Fraser Suites
Training Course Fees: 4250 € Euro

Introduction:

Managing risk is an inherent part of delivering organizational success today. This course covers the fundamentals of enterprise risk management in a dynamic and interactive learning environment. The course will use the theory and practice of risk management in line with international standards ISO 31000 and industry best practices.

The course uses a combination of case studies, practical exercises, and, current affairs to bring material to life. Our trainers will bring you a wealth of industry expertise. Upon completing this course, you should have a solid understanding of how effective risk management can benefit your organisation.

Target Audience:

- Anyone who needs to understand risk management and the role it plays in their area of business operational and support managers
- Anyone who needs to know how risk affects strategy and decision-making - Senior Executives
- Anyone new to risk who wants to feel more confident in enterprise risk management
- Anyone who wishes to enter the risk profession
- Anyone looking for a refresher to enhance their knowledge
- Students who wish to use the course to support their study material for the certificate and diploma IRM students
- Anyone who needs to know about the relationship between risk management and audit and compliance Risk, Audit, and Compliance professionals

Organizational Impact

- Understanding key risk management terminology and applications in an organizational context
- Practical risk management tool kit designed for immediate use in your role
- Best practice sharing and networking with like-minded professionals from across the globe

Outlines:

Day 1:

Setting the scene

- Understanding risk maturity
- Understanding the risks around us

Day 2:

What is Risk?

- Learn How to define Risk
- Understanding how risk management can be used to both maximise opportunities and minimise threats
- Understanding the principles and processes of risk management
- Establishing the attributes of effective risk management

Context and Objectives

- Understanding the purpose and scope of risk management
- Establishing the relevant risk framework including roles & responsibilities, policies and appropriate guidance
- Develop an awareness of risk appetite

Day 3:

Risk Assessment

- Gain and Awareness of identification techniques
- Assessing risk and selecting appropriate actions and controls using key tools, such as risk registers, risk bow-ties and risk matrices
- Practically applying risk assessment using case studies to identify and analyse

Day 4:

Risk Action

- Understanding risk treatment plans and smart actions
- Recognising control effectiveness
- Awareness of business resilience

Day 5:

Monitoring, Communication and Reporting

- Techniques to keep the risk management process alive through effective monitoring and reviewing
- Develop an appreciation of effective risk reporting
- How to effectively communicate risk to all levels of your organisation and external stakeholders

Registration form on the Training Course: Fundamentals of Risk Management (FoRM)

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