



*Training Course:
Advanced Process Risk Management Risk,
Assessment, and Compliance*

*8 - 12 December 2024
Manama (Bahrain)
Fraser Suites*

Training Course: Advanced Process Risk Management Risk, Assessment, and Compliance

Training Course code: MA235202 From: 8 - 12 December 2024 Venue: Manama (Bahrain) - Fraser Suites Training Course
Fees: 4250 € Euro

Introduction

In today's dynamic and highly regulated business environment, effective process risk management and compliance are paramount for organizations seeking to thrive while ensuring the safety of their operations, products, and services. The Advanced Process Risk Management, Assessment, and Compliance Training Program has been designed to equip professionals and organizations with the knowledge and tools necessary to navigate the complex landscape of risk and regulatory requirements successfully.

Objectives

Upon completion of this training program, participants will:

- **Understand Process Risks:** Gain a comprehensive understanding of the various types of risks inherent in business processes and how to identify them effectively.
- **Master Risk Assessment Techniques:** Acquire proficiency in both qualitative and quantitative risk assessment methodologies, including HACCP, FMEA, Bowtie Analysis, and QRA.
- **Integrate Compliance and Risk Management:** Learn to seamlessly integrate compliance requirements and standards into risk management strategies, ensuring a holistic approach to risk mitigation.
- **Develop Risk Mitigation Strategies:** Discover strategies for mitigating identified risks, including avoidance, reduction, sharing, and acceptance, and create action plans to implement these strategies.
- **Effectively Communicate Risks:** Learn to communicate risks clearly and persuasively to stakeholders, fostering a risk-aware culture within the organization.
- **Embrace Continuous Improvement:** Recognize the importance of continuous improvement in risk management, adapting strategies based on changing circumstances, and learning from past incidents and near-misses.

Target Audience

This training program is tailored for a diverse audience of professionals across various industries, including but not limited to:

- **Risk Managers:** Professionals responsible for identifying, assessing, and managing risks within their organizations.
- **Compliance Officers:** Individuals tasked with ensuring regulatory compliance and integrating compliance efforts with risk management.
- **Quality Assurance Professionals:** Those involved in maintaining product and service quality while managing associated risks.
- **Safety and Environmental Specialists:** Professionals focused on safety and environmental compliance, with an interest in risk management.

- Operational and Process Managers: Individuals responsible for optimizing processes while minimizing operational risks.
- Project Managers: Project leaders looking to enhance risk management practices within their projects.
- Consultants and Advisors: Professionals offering risk management and compliance consulting services to clients.

Training Program Outline

Day 1: Introduction to Process Risk Management and Regulatory Framework

- Welcome and program overview
- Importance of risk management in various industries
- Overview of relevant industry regulations and standards
- Types of risks in processes
- Risk identification techniques
- Regulatory compliance and its role in risk management

Day 2: Risk Assessment Fundamentals

- Risk classification and prioritization
- Qualitative risk assessment methodologies
- Quantitative risk assessment basic concepts
- Practical exercise: Conducting a simplified risk assessment

Day 3: Advanced Risk Assessment Techniques

- Hazard Analysis and Critical Control Points HACCP
- Failure Modes and Effects Analysis FMEA
- Bowtie Analysis
- Quantitative Risk Assessment QRA
- Comparing and selecting appropriate risk assessment methodologies

Day 4: Risk Mitigation and Control

- Risk mitigation strategies avoidance, reduction, sharing, acceptance
- Developing effective control measures
- Action planning for risk mitigation
- Key risk indicators KRIs and their role in risk monitoring
- Communicating risks to stakeholders

Day 5: Compliance Integration and Continuous Improvement

- Integrating compliance requirements with risk management
- Using technology and tools for risk management and compliance
- Case studies: Real-world examples of compliance and risk management
- The role of continuous improvement in risk management
- Adapting risk strategies based on changing circumstances

Registration form on the Training Course: Advanced Process Risk Management Risk, Assessment, and Compliance

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