



*Training Course:
Compensation Packages and Salary Structure*

*21 - 25 October 2024
Manchester (UK)*

Training Course: Compensation Packages and Salary Structure

Training Course code: HR3041 From: 21 - 25 October 2024 Venue: Manchester (UK) - Training Course Fees: 5250 € Euro

Introduction

Successful management and motivation of employees are clearly linked to employee reward systems. There is much correlation between organizational success and effective reward systems, demonstrating that how employees are rewarded should be linked directly to their overall value to the organization.

This program, Compensation Packages, and Salary Structures focuses on the essential elements of employee reward, proposes a holistic approach to reward systems, and provides delegates with sufficient input to get started in this fascinating area of HR.

Course Objectives of Compensation Packages and Salary Structure

- Discuss the concepts of reward systems
- State the elements of reward systems
- State the purpose of reward systems from the organizational and employee perspectives
- Compare different types of salary and pay structures
- Consider the impact of performance-related pay
- State the uses of different types of benefits and allowances
- List factors impacting on International pay and expatriate rewards

Course Outlines of Compensation Packages and Salary Structure

DAY 1 - Introduction to Reward Systems

- Introductions
- Objectives - for the seminar and personal
- Defining the roles of HR and line management
- Introduction to reward systems
- The elements of reward
- Reward Management
- Labour markets and economic theories
- Reward philosophies, strategies, and policies
- Factors affecting pay levels

DAY 2 - Salary Structures

- Definition of a salary structure
- Pay structures - purpose
- Graded pay structures
- Broad-banding
- Individual job range structures
- Job family structures
- Pay curves

- Spot rate structures
- Pay spines
- Integrated pay structures

DAY 3 - Rewarding Individuals and Teams

- Performance-related pay
- PRP as a motivator
- Performance management and reward
- Blue-collar incentives
- Skill and competency-based pay
- Team rewards
- The link to organizational performance

DAY 4 - Benefits Allowances and Pensions

- Non-financial rewards
- Benefits and allowances
- Pension schemes
- Employee benefits strategy and policies
- Flexible benefit systems
- Location and subsistence allowances
- Overtime and shift payments
- Stand-by and call-out allowances

DAY 5 - International and Expatriate Considerations

- International pay
- Expatriates rewards
- Home or host-based approach
- Managing reward systems
- Consolidation exercise
- Review of the whole course
- Developing personal development plans
- Programme review, summary and feedback

Registration form on the Training Course: Compensation Packages and Salary Structure

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