



Training Course: Measuring & Maximising Training ROI

6 - 10 May 2024 Madrid (Spain) Pestana CR7 Gran Vía



Training Course: Measuring & Maximising Training ROI

Training Course code: HR3019 From: 6 - 10 May 2024 Venue: Madrid (Spain) - Pestana CR7 Gran Vía Training Course Fees: 5250 🛮 Euro

Introduction

Training can have a strategic impact on an organization yet many organizations do not know or understand if they are receiving value for their investment in training.

This course is designed to demonstrate that training has a strategic role and will demonstrate how organizations can obtain greater value from their investment in training.

Highlights of the course include:

- Setting training investment at the strategic level and establishing its contribution to the achievement of strategic organizational objectives
- Ensuring that proposed training programs are relevant and the business case is made for the planned expenditure
- Learning techniques to monitor the impact of training in the workplace
- Learning techniques to identify future training needs at the strategic, operating and individual level
- Being able to establish that the maximum return on the training investment has been achieved

Course Objectives of Measuring & Maximising Training ROI

By the end of this course participants will be able to:

- Understand the issues related to measuring and maximizing training return on investment at both a strategic and operating level.
- Plan, organise and deliver training programmes and events which are relevant to and will contribute to the attainment of the organisation strategic objectives.
- Demonstrate and be able to make the business case for specific training programmes and events and therefore be able to justify training related expenditure.
- Understand and be able to implement the techniques applicable to identifying and delivery relevant training needs
- Describe best practice in relation to employee development and therefore contribute to the achievement of competitive edge by improving employee retention rates.
- Monitor and review the effectiveness and impact of the training <code>IspendI</code> and as a result be able to apply measures to training-related processes.

Course Benefits of Measuring & Maximising Training ROI

- Will enable participants to make the business case for training plans and to justify expenditure.
- Will learn techniques applicable to the identification of training needs and the continuous monitoring of the impact of training in the workplace.
- Will promote a greater understanding of the need to align training expenditure with strategic business and organizational objectives.
- Will enable participants to apply best practice in planning, organizing, and delivering relevant and



- appropriate training programmes and monitoring the impact of training in the workplace.
- Will create a greater understanding of the business contribution and role of training in creating and sustaining superior organisational performance.
- Will enable participants to positively influence the achievement of the effective planning and delivery of
 relevant training programmes, change behaviour in the workplace and demonstrate added value of training
 through effective measuring of training outcomes thereby demonstrating maximum and optimum return on
 the training investment.

Course Results of Measuring & Maximising Training ROI

- Training expenditure will be aligned with organizational, strategic and cultural values
- The business case for specific training plans and programmes will be made in a convincing manner
- Training plans and programmes will be more effectively targeted to key areas
- Training investment as a result of the above will be utilized more effectively and organizations will be able to measure and maximize the return on investment
- Plans and programmes will be established to monitor on a continuous basis the identification of strategic and individual training needs and to monitor the impact of these programmes in the workplace
- The organisation will be recognised as an employer of choice through a proactive approach to training

Course Outlines of Measuring & Maximising Training ROI

Day One

Introduction - An Overview of the Strategic Role of Training

- The strategic context of training
- The business case for training investment
- The principles of effective employee development
- Training models and approaches
- · Establishing training needs
- Evaluating training
- Establishing appropriate processes for measuring training return on investment ROI
- The role of senior managers, HR professionals and line managers in measuring and maximizing the training ROI

Day Two

Aligning Training to Business Objectives: Maximizing Training ROI

- The organizational context
- Business Strategy: the need for long term planning for future skills and competences and the identification of skills gaps
- · Identifying the training need
- Aligning training with business needs
- · Planning training
- · Delivering effective training
- · Maximising training ROI

Day Three

Measuring Training Return on Investment ROI



- The arguments for and against measuring the cost and effectiveness of training
- Making the business case
- What and how to measure
- Identifying the appropriate success criteria
- · Measuring the effectiveness of training
- · Forecasting costs
- Forecasting benefits
- Calculating the training ROI

Day Four

Managing the Training Process

- Identifying the appropriate approach to training
- The roles and responsibilities of senior managers, HR professionals, line managers and employees
- Establishing training objectives at the strategic level
- Identifying training objectives at the operating and individual level
- Maximising ROI preparing training budgets
- · Planning and Implementing training
- Internal or external training provision
- · Determining how training will be evaluated

Day Five

Evaluating Training

- · Evaluation models and approaches
- Purpose of evaluation
- Some myths about evaluation
- · Levels of evaluation
- Evaluation methodologies
- Linking evaluation to training ROI
- Course summary
- · Personal development planning



Registration form on the Training Course: Measuring & Maximising Training ROI

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