



*Training Course:*  
*International Financial Reporting Standards*  
*IFRS*

*1 - 12 December 2024*  
*Manama (Bahrain)*  
*Fraser Suites*

## Training Course: International Financial Reporting Standards IFRS

Training Course code: FI2003 From: 1 - 12 December 2024 Venue: Manama (Bahrain) - Fraser Suites Training Course  
Fees: 6800 € Euro

### Introduction

In a global and increasingly competitive environment, the need for effective and enforced Corporate Governance and International Financial Reporting Standards IFRS is all too evident.

This program establishes the Case for Corporate Governance and International Financial Reporting Standards by examining such inappropriate practices such as creative accounting, off-balance sheeting financing and examples such as Enron and World Com among others.

The program begins with an exploration of the Framework for the Preparation and Presentation of Financial Statements in accordance with IFRS is then examined via case studies, syndicate/group work and exercises aimed at increasing knowledge, understanding and application of IFRS.

This is followed by an evaluation and interpretation of financial reports prepared in accordance with IFRS.

This program, the preparation, and analysis of financial statements take a detailed review of the content and meaning of the annual report and accounts of medium and large-sized companies. The program uses International Financial Reporting Standards as the basis of the preparation and analysis of the financial reports discussed.

### Course Objectives of International Financial Reporting Standards

By the end of this program you will be able to:

- Become aware of the case for Corporate Governance and International Financial Reporting Standards
- Identify the creative accounting methods adopted by companies when preparing their financial statements
- Appreciate the Lessons Learnt from accounting scandals such as the Enron and World Com cases
- Gain an understanding of the Structure of IFRS
- Become aware of the adoption of IFRS, Current Issues/IFRS Convergence Projects and the Problems of Convergence
- Be able to Present Financial Statements in accordance with IFRS
  - balance sheet: statement of financial position
  - income statement: statement of comprehensive income
  - cash flow statement: statement of cash flows
  - statement of changes in equity
  - statement of recognized income or expense "SORIE"
  - notes, including a Summary of the Significant Accounting Policies
- Gain an understanding of the major IFRS
- Be able to evaluate and analyze financial statements and the impact of IFRS

### Training Methodology of International Financial Reporting Standards

This program is highly interactive: from the very first session of the first day, you will be involved in case exercises and problem-solving. You will be encouraged to make the link between the training room and your office and organization. Overall, the program will expose you to a range of learning methodologies that include

- Mini lectures that introduce the main concepts
- Case exercises to test understanding
- Case histories to develop understanding and application
- Class discussions during which you will be given the opportunity to share your opinions and experiences with your fellow delegates

In addition to what might be called traditional materials, you will also be provided with a variety of real-life materials and experiences: the training materials contain information drawn from a wide variety of sources from around the world.

You will be given the opportunity to bring along your own materials for inclusion in the discussions to be held throughout the program.

## Personal Impact of International Financial Reporting Standards

You will learn a wide variety of techniques for analyzing the content of the financial reports of an organization: you will become immediately proficient at such analyses by attending this program. In addition to class-based analytical techniques, you will be introduced to various aspects of spreadsheet-based analysis together with such techniques as Z Score analysis.

## Course Outlines of International Financial Reporting Standards

### Day 1: Introduction to Corporate Governance and IFRS

- Overview:
  - Importance of Corporate Governance and IFRS in the global context.
  - Review of past accounting scandals Enron, WorldCom and lessons learned.
- Objectives:
  - Understanding the case for Corporate Governance and IFRS.
  - Introduction to creative accounting and off-balance sheet financing.

### Day 2: Structure of IFRS & Corporate Social Responsibility

- Content:

- Introduction to the structure of IFRS:
  - International Financial Reporting Standards
  - International Accounting Standards
  - Interpretations & Standing Interpretations Committee
- Corporate Governance and Corporate Social Responsibility.
- Adoption of IFRS: Current Issues and Convergence Projects.

### Day 3: IFRS Framework & Qualitative Characteristics

- Content:
  - The Framework for the Preparation and Presentation of Financial Statements:
    - Purpose and status
    - Scope and objectives
    - Underlying assumptions
    - Qualitative characteristics of financial statements.
  - Case studies and discussions on IFRS adoption challenges.

### Day 4: Key Financial Statements under IFRS

- Content:
  - Overview of key financial statements under IFRS:
    - Balance sheet Statement of Financial Position
    - Income statement Statement of Comprehensive Income
    - Cash flow statement
    - Statement of Changes in Equity
    - Notes, including Significant Accounting Policies.
  - A review of financial reports based on other standards USA, UK.

### Day 5: Presentation of Financial Statements IAS 1, IFRS 1, IAS 8

- Content:

- Case exercises and syndicate work to analyze:
  - IAS 1 Presentation of Financial Statements
  - IFRS 1 First-time Adoption
  - IAS 8 Accounting Policies, Changes in Estimates, and Errors.
- Detailed case studies of annual financial reports.

#### Day 6: Financial Reporting Standards Review

- Content:
  - Deep dive into key financial standards:
    - IAS 16 Property, Plant, and Equipment
    - IAS 17 Leases
    - IAS 23 Borrowing Costs
    - IFRS 3 Business Combinations
  - Case exercises and group discussions on real-world financial statements.

#### Day 7: Financial Reporting Standards Review Part 2

- Content:
  - Continuation of the review:
    - IAS 27 Consolidated and Separate Financial Statements
    - IAS 36 Impairment of Assets
    - IAS 37 Provisions, Contingent Liabilities, and Contingent Assets.
  - Discussion on delegates' selected cases for analysis.

#### Day 8: Financial Analysis Techniques & Ratio Analysis

- Content:
  - Introduction to fundamental analysis techniques:
    - Ratio analysis Profitability, Liquidity, Solvency, etc.
    - Common size and rate of change statements.

- Case studies and practical exercises on real financial reports.

#### Day 9: Advanced Financial Analysis & Excel Tools

- Content:
  - Advanced analysis techniques:
    - Z Score analysis
    - Regression analysis
  - Practical session on using Excel for financial analysis:
    - Key financial formulas
    - Financial functions and Data Analysis ToolPak.

#### Day 10: Comprehensive Financial Reporting Review & Conclusion

- Content:
  - Review of financial reporting information:
    - Drilling down using accounting policies and notes of explanation.
    - Detailed analysis of working capital, cash flow management, and capital structure.
  - Final case studies and group presentations.
  - Q&A and summary of the training program.

## Registration form on the Training Course: International Financial Reporting Standards IFRS

Training Course code: FI2003 From: 1 - 12 December 2024 Venue: Manama (Bahrain) - Fraser Suites Training Course Fees: 6800 € Euro

Complete & Mail or fax to Global Horizon Training Center (GHTC) at the address given below

### Delegate Information

Full Name (Mr / Ms / Dr / Eng): .....  
 Position: .....  
 Telephone / Mobile: .....  
 Personal E-Mail: .....  
 Official E-Mail: .....

### Company Information

Company Name: .....  
 Address: .....  
 City / Country: .....

### Person Responsible for Training and Development

Full Name (Mr / Ms / Dr / Eng): .....  
 Position: .....  
 Telephone / Mobile: .....  
 Personal E-Mail: .....  
 Official E-Mail: .....

### Payment Method

- Please find enclosed a cheque made payable to Global Horizon
- Please invoice me
- Please invoice my company

### Easy Ways To Register

Telephone:  
+201095004484 to  
provisionally reserve your  
place.

Fax your completed  
registration  
form to: +20233379764

E-mail to us :  
info@gh4t.com  
or training@gh4t.com

Complete & return the  
booking form with cheque  
to: Global Horizon  
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