



*Training Course:
Financial Management for Projects & Contracts*

*17 - 21 June 2024
London (UK)
Landmark Office Space - Oxford Street*

Training Course: Financial Management for Projects & Contracts

Training Course code: PC4092 From: 17 - 21 June 2024 Venue: London (UK) - Landmark Office Space - Oxford Street
Training Course Fees: 5250 € Euro

Introduction

With increasing competition and focus on corporate earnings, project and contract managers are held accountable, not just for achieving technical and scheduling goals, but also for meeting profitability targets and other cost-related measures.

This training session explores the financial metrics that are commonly used and also examines the less frequently thought of the financial impact of typical operating decisions and actions. Building on your competencies, you will examine the inner mechanics of how finance and accounting can impact your project.

Course Objectives of Financial Management for Projects & Contracts

- Communicate more effectively with accounting and financial personnel
- Read, understand, and analyze accounting and financial data
- Expand your work in project scheduling and cost control to encompass additional financial metrics and tools
- Minimize project financial risk
- Develop and apply tools for comparing project financial returns
- Understand how finance often drives organizational decisions and evaluations of project performance.

Course Summary of Financial Management for Projects & Contracts

Learn about common financial analysis tools in the project environment that link project management to broader corporate strategic goals. Case studies and project-related exercises give you the opportunity to apply these proven tools and techniques.

Learn how the financial health of your organization can be significantly affected by operating decisions regarding pricing as well as terms and conditions and asset management.

Course Outlines of Financial Management for Projects & Contracts

DAY 1 - Fundamentals of Finance

- Financial accounting concepts
- Generally accepted accounting principles
- Reading and understanding financial statements
- Financial analysis
- Managerial accounting
- Business case consideration
- Cost vs. revenue
- Profitability measures
- ROS
- ROA/EVA
- ROE

- IRR
- Time value of money
- Discounted cash flows
- Direct vs. indirect costs
- Fixed vs. variable vs. semi-variable costs
- Break-even analysis

DAY 2 - Contract Profitability - Pricing

- Pricing strategy and tactics
- Profit planning
- Cost estimating
- Cost-based pricing
- Market-based pricing
- Value-based pricing
- Profit objective
 - Market structure
 - Follow-on business
 - Risk
 - Z score
- Market structure
- Follow-on business
- Risk
- Z score #

DAY 3 - Asset Management - Cash is King

- Cash
- Timing of cash flows
- Accounts receivable
- Inventory
- Equipment
- Revenue recognition
- Financing arrangements

DAY 4 Terms & Conditions Ts & Cs - Best Prices

- Value, cost, and risk
- Asset-friendly Ts and Cs
- Unfavorable Ts and Cs
- Metrics to evaluate

DAY 5 - Cost Estimating What Works Best

- Cost estimating methods
- Planning and scheduling
- Making sense of historical data
- Experience curves
- Relationship between cost estimating and pricing

Registration form on the Training Course: Financial Management for Projects & Contracts

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